

# **Consolidated Financial Statements**

As of June 30, 2021





# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED TRIAL BALANCE

### FUND 101 - GENERAL FUND

As of June 30, 2021

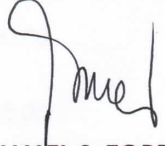
PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	100,000.00	
Cash - Treasury/Agency Deposit, Regular	1-01-04-010	19,199.60	
Due from NGAs	1-03-03-010	147,035.22	
Other Receivables	1-03-05-990	110,003.93	
Office Supplies Inventory	1-04-04-010	1,039,067.95	
Medical, Dental & Laboratory Supplies Inventory	1-04-04-070	151,370.09	
Fuel, Oil & Lubricants Inventory	1-04-04-080	56,908.09	
Construction Materials Inventory	1-04-04-130	395,026.08	
Other Supplies & Materials Inventory	1-04-04-990	23,803.27	
Investment Property, Buildings	1-05-01-020	29,290,881.88	
Accum Dep - Investment Property, Buildings	1-05-01-021		2,473,452.16
Land	1-06-01-010	1,851,923.92	
Other Land Improvements	1-06-02-990	39,448,377.49	
Accum Dep - Other Land Improvements	1-06-02-991		5,327,771.15
School Buildings	1-06-04-020	223,204,279.57	
Accum Dep - School Buildings	1-06-04-021		77,894,424.51
Other Structures	1-06-04-990	15,909,407.28	
Accum Dep - Other Structures	1-06-04-991		3,467,348.19
Machinery	1-06-05-010	6,995,970.90	
Accum Dep - Machinery	1-06-05-011		1,934,815.79
Office Equipment	1-06-05-020	8,203,447.84	
Accum Dep - Office Equipment	1-06-05-021		5,832,980.35
ICT Equipment	1-06-05-030	15,935,280.00	
Accum Dep - ICT Equipment	1-06-05-031		13,441,241.13
Agricultural & Forestry Equipment	1-06-05-040	1,864,007.00	
Accum Dep - Agricultural & Forestry Equipment	1-06-05-041		1,770,807.17
Communication Equipment	1-06-05-070	92,400.00	
Accum Dep - Communication Equipment	1-06-05-071		52,155.00
Medical Equipment	1-06-05-110	3,203,585.00	
Accum Dep - Medical Equipment	1-06-05-111		3,043,405.48
Sports Equipment	1-06-05-130	449,550.00	
Accum Dep - Sports Equipment	1-06-05-131		103,209.84
Technical & Scientific Equipment	1-06-05-140	18,811,531.97	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		5,221,811.90
Other Machinery & Equipment	1-06-05-990	5,808,358.00	
Accum Dep - Other Machinery & Equipment	1-06-05-991		1,111,474.25
Motor Vehicles	1-06-06-010	2,515,550.00	
Accum Dep - Motor Vehicles	1-06-06-011		1,817,510.74
Furniture & Fixtures	1-06-07-010	395,740.00	
Accum Dep - Furniture & Fixtures	1-06-07-011		301,707.49

PARTICULARS	Account Code	DEBIT	CREDIT
Books	1-06-07-020	761,576.00	
Accum Dep - Books	1-06-07-021		723,497.35
Other Property Plant & Equipment	1-06-98-990	1,494,648.00	
Accum Dep - Other Property Plant & Equipment	1-06-98-991		480,033.31
Construction in Progress - Building & Other Structures	1-06-99-030	203,426,612.37	
Computer Software	1-08-01-020	2,449,499.00	
Advances for Payroll	1-99-01-020	245,251.03	
Advances to Officers and Employees	1-99-01-040	62,129.96	
Advances to Contractors	1-99-02-010	27,590,259.08	
Accounts Payable	2-01-01-010		815,712.07
Due to BIR	2-02-01-010		2,274,928.17
Due to GSIS	2-02-01-020		3,163,660.42
Due to Pag-IBIG	2-02-01-030		401,975.81
Due to Philhealth	2-02-01-040		415,297.19
Due to NGAs	2-02-01-050		482,699.91
Guaranty/Security Deposits Payable	2-04-01-040		17,420,428.90
Other Payables	2-99-99-990		508,019.98
Accumulated Surplus/(Deficit)	3-01-01-010		396,991,846.81
Subsidy from National Government	4-03-01-010		247,844,462.22
Miscellaneous Income	4-06-09-990		233,549.39
Salaries & Wages - Regular	5-01-01-010	81,769,381.70	
Salaries & Wages - Casual/Contractual	5-01-01-020	5,500,090.01	
Personal Economic Relief Allowance	5-01-02-010	5,314,332.42	
Representation Allowance	5-01-02-020	419,250.00	
Transportation Allowance	5-01-02-030	419,250.00	
Clothing/Uniform Allowance	5-01-02-040	2,322,000.00	
Subsistence Allowance	5-01-02-050	26,750.00	
Laundry Allowance	5-01-02-060	3,647.63	
Honoraria	5-01-02-100	19,672,067.84	
Hazard Pay	5-01-02-110	267,562.55	
Longevity Pay	5-01-02-120	110,000.00	
Overtime & Night Pay	5-01-02-130	1,119,645.15	
Other Bonuses and Allowances	5-01-02-990	15,200,298.10	
Retirement and Life Insurance Premium	5-01-03-010	9,111,339.44	
Pag-IBIG Contributions	5-01-03-020	247,200.00	
Philhealth Contributions	5-01-03-030	1,227,066.72	
Employees Compensation Insurance Premium	5-01-03-040	242,600.00	
Terminal Leave Benefits	5-01-04-030	1,811,091.13	
Traveling Expenses - Local	5-02-01-010	680,600.17	
Training Expenses	5-02-02-010	304,406.00	
Scholarship Grants/Expenses	5-02-02-020	79,932.65	
Office Supplies Expenses	5-02-03-010	1,372,307.39	
Drugs & Medicines Expenses	5-02-03-070	78,386.00	
Medical, Dental & Laboratory Supplies Expenses	5-02-03-080	216,485.00	
Fuel, Oil & Lubricants Expenses	5-02-03-090	216,788.70	
Agricultural & Marine Supplies Expenses	5-02-03-100	37,011.00	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	337,574.00	



PARTICULARS	Account Code	DEBIT	CREDIT
Semi-Expendable Furniture & Books Expenses	5-02-03-220	48,750.00	
Other Supplies & Materials Expenses	5-02-03-990	1,493,999.00	
Water Expenses	5-02-04-010	334,338.80	
Electricity Expenses	5-02-04-020	1,983,824.19	
Postage & Courier Services	5-02-05-010	51,202.50	
Telephone Expenses	5-02-05-020	97,587.00	
Internet Subscription Expenses	5-02-05-030	76,092.45	
Extra Ordinary & Miscellaneous Expenses	5-02-10-030	3,500.00	
Consultancy Services	5-02-11-030	53,200.00	
Other Professional Services	5-02-11-990	7,930,879.45	
Security Services	5-02-12-030	2,029,443.67	
Repairs & Maintenance - Buildings & Other Structures	5-02-13-040	301,908.00	
Repairs & Maintenance - Transportation Equipment	5-02-13-060	107,975.00	
Taxes, Duties & Licenses	5-02-15-010	85,886.93	
Fidelity Bonds Premium	5-02-15-020	52,128.75	
Insurance Expenses	5-02-15-030	49,090.38	
Labor and Wages	5-02-16-010	12,202,558.65	
Printing & Publication Expenses	5-02-99-020	383,292.60	
Representation Expenses	5-02-99-030	300,810.60	
Transportation & Delivery Expenses	5-02-99-040	15,720.00	
Membership Dues & Contribution to Organizations	5-02-99-060	94,400.00	
Subscription Expenses	5-02-99-070	170,325.00	
Other Maintenance & Operating Expenses	5-02-99-990	766,967.34	
Depreciation - Investment Property	5-05-01-010	463,772.28	
Depreciation - Land Improvements	5-05-01-020	413,928.45	
Depreciation - Buildings & Other Structures	5-05-01-040	3,284,976.90	
Depreciation - Machinery & Equipment	5-05-01-050	2,454,876.90	
Depreciation - Transportation Equipment	5-05-01-060	74,642.88	
Depreciation - Furniture, Fixtures & Books	5-05-01-070	6,312.30	
Depreciation - Other PPE	5-05-01-990	58,092.54	
<b>TOTAL</b>		<b>795,550,226.68</b>	<b>795,550,226.68</b>

Certified Correct:

  
**ROMMEL S. TORRES**  
 Accountant III





# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED STATEMENT OF CASH FLOWS

FUND 101 - GENERAL FUND

June 30, 2021

### CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Receipt of Notice of Cash Allocation (NCA)	233,988,194.00	
Total Cash Inflows		233,988,194.00

Cash Outflows:

Cash Payment of Operating Expenses	111,257,132.58	
Cash Payment of payables incurred in operations	10,357,001.55	
Cash Purchase of Inventories	3,120,234.76	
Lapsed NCA	2,253,522.78	
Granting of Cash Advances/ Petty Cash Fund	2,279,637.39	
Remittance of PAGIBIG/GSIS/PHILHEALTH Payable	32,493,095.57	
Refund of Performance/Bidders/Retention Payable	3,023,843.99	
Total Cash Outflows		164,784,468.62

**Cash Provided by Operating Activities**

**69,203,725.38**

### CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows:

Cash Purchase of PPE	69,790,858.59	
Total Cash Outflows		69,790,858.59

**Cash Provided by Investing Activities**

**(69,790,858.59)**

**Total Cash Provided by Operating, Investing and Financing Activities**

**(587,133.21)**

Add: Cash Balance, January 1, 2021

Petty Cash Fund	100,000.00	
Cash - Treasury/Agency Deposit, Regular	606,332.81	706,332.81

**Cash Balance Ending June 30, 2021**

**P 119,199.60**

**Details:**

Petty Cash	100,000.00	
Cash - Treasury/Agency Deposit, Regular	19,199.60	

**P 119,199.60**

Certified Correct:

**ROMMEL S. TORRES**

Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

### FUND 101 - GENERAL FUND

For the Quarter Ending June 30, 2021

#### REVENUE

Service and Business Income	
Miscellaneous Income	233,549.39
<b>Total Revenue</b>	<b>233,549.39</b>

#### EXPENSES

##### Personnel Services

Salaries & Wages - Regular	81,769,381.70
Salaries & Wages - Casual/Contractual	5,500,090.01
Personal Economic Relief Allowance	5,314,332.42
Representation Allowance	419,250.00
Transportation Allowance	419,250.00
Subsistence Allowance	26,750.00
Laundry Allowance	3,647.63
Honoraria	19,672,067.84
Hazard Pay	267,562.55
Longevity Pay	110,000.00
Overtime & Night Pay	1,119,645.15
Retirement and Life Insurance Premium	9,111,339.44
Pag-IBIG Contributions	247,200.00
Philhealth Contributions	1,227,066.72
Employees Compensation Insurance Premium	242,600.00
Terminal Leave Benefits	1,811,091.13

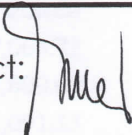
##### Maintenance and Other Operating Expenses

Traveling Expenses - Local	680,600.17
Training Expenses	304,406.00
Scholarship Grants/Expenses	79,932.65
Office Supplies Expenses	1,372,307.39
Medical, Dental & Laboratory Supplies Expenses	216,485.00
Fuel, Oil & Lubricants Expenses	216,788.70
Agricultural & Marine Supplies Expenses	37,011.00
Semi-Expendable Machinery & Equipment Expenses	337,574.00
Semi-Expendable Furniture & Books Expenses	48,750.00
Other Supplies & Materials Expenses	1,493,999.00
Water Expenses	334,338.80
Electricity Expenses	1,983,824.19
Postage & Courier Services	51,202.50
Telephone Expenses	97,587.00
Internet Subscription Expenses	76,092.45
Other Professional Services	7,930,879.45



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Security Services	2,029,443.67	
Taxes, Duties & Licenses	85,886.93	
Fidelity Bonds Premium	52,128.75	
Insurance Expenses	49,090.38	
Labor and Wages	12,202,558.65	
Printing & Publication Expenses	383,292.60	
Representation Expenses	300,810.60	
Transportation & Delivery Expenses	15,720.00	
Membership Dues & Contribution to Organizations	94,400.00	
Other Maintenance & Operating Expenses	766,967.34	
<b>Non-Cash Expenses</b>		
Depreciation - Investment Property, Buildings	463,772.28	
Depreciation - Land Improvements	413,928.45	
Depreciation - Buildings & Other Structures	3,284,976.90	
Depreciation - Machinery & Equipment	2,454,876.90	
Depreciation - Transportation Equipment	74,642.88	
Depreciation - Furniture, Fixtures & Books	6,312.30	
Depreciation - Other PPE	58,092.54	6,756,602.25
<b>Total Operating Expenses</b>		<b>183,497,546.16</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>		<b>(183,263,996.77)</b>
Financial Assistance/Subsidy		
Subsidy from National Government		247,844,462.22
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<b>P 64,580,465.45</b>

Certified Correct:   
**ROMMEL S. TORRES**  
 Accountant III







# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

### FUND 101 - GENERAL FUND

As of June 30, 2021

	<u>ASSETS</u>	
<b>Current Assets</b>		
<i>Cash and Cash Equivalents</i>		
Petty Cash Fund	100,000.00	
Cash - Treasury/Agency Deposit, Regular	19,199.60	119,199.60
<i>Receivables</i>		
Due from NGAs	147,035.22	
Receivables - Disallowances/Charges	-	
Other Receivables	110,003.93	257,039.15
<i>Inventories</i>		
Office Supplies Inventory	1,039,067.95	
Medical, Dental & Laboratory Supplies Inventory	151,370.09	
Fuel, Oil & Lubricants Inventory	56,908.09	
Construction Materials Inventory	395,026.08	
Other Supplies & Materials Inventory	23,803.27	1,666,175.48
<i>Other Assets</i>		
<i>Advances</i>		
Advances for Payroll	245,251.03	
Advances to Special Disbursing Officer	-	
Advances to Officers and Employees	62,129.96	307,380.99
<i>Prepayments</i>		
Advances to Contractors		27,590,259.08
<b>Total Current Assets</b>		<b>29,940,054.30</b>
<b>Non-Current Assets</b>		
<i>Investment Property</i>		
Investment Property, Buildings		29,290,881.88
<i>Accumulated Depreciation</i>		(2,473,452.16)
		<b>26,817,429.72</b>
<i>Property, Plant and Equipment</i>		
Land		1,851,923.92
Other Land Improvements	39,448,377.49	
<i>Accumulated Depreciation</i>	(5,327,771.15)	34,120,606.34
School Buildings	223,204,279.57	
<i>Accumulated Depreciation</i>	(77,894,424.51)	145,309,855.06

Other Structures	15,909,407.28		
Accumulated Depreciation	<u>(3,467,348.19)</u>	12,442,059.09	
Machinery	6,995,970.90		
Accumulated Depreciation	<u>(1,934,815.79)</u>	5,061,155.11	
Office Equipment	8,203,447.84		
Accumulated Depreciation	<u>(5,832,980.35)</u>	2,370,467.49	
ICT Equipment	15,935,280.00		
Accumulated Depreciation	<u>(13,441,241.13)</u>	2,494,038.87	
Agricultural & Forestry Equipment	1,864,007.00		
Accumulated Depreciation	<u>(1,770,807.17)</u>	93,199.83	
Communication Equipment	92,400.00		
Accumulated Depreciation	<u>(52,155.00)</u>	40,245.00	
Medical Equipment	3,203,585.00		
Accumulated Depreciation	<u>(3,043,405.48)</u>	160,179.52	
Sports Equipment	449,550.00		
Accumulated Depreciation	<u>(103,209.84)</u>	346,340.16	
Technical and Scientific Equipment	18,811,531.97		
Accum Dep - Technical and Scientific Equipment	<u>(5,221,811.90)</u>	13,589,720.07	
Other Machinery & Equipment	5,808,358.00		
Accumulated Depreciation	<u>(1,111,474.25)</u>	4,696,883.75	
Motor Vehicles	2,515,550.00		
Accumulated Depreciation	<u>(1,817,510.74)</u>	698,039.26	
Furniture & Fixtures	395,740.00		
Accumulated Depreciation	<u>(301,707.49)</u>	94,032.51	
Books	761,576.00		
Accumulated Depreciation	<u>(723,497.35)</u>	38,078.65	
Other Property Plant & Equipment	1,494,648.00		
Accumulated Depreciation	<u>(480,033.31)</u>	1,014,614.69	
Net Book Value		224,421,439.32	
Construction in Progress - Land Improvements		-	
Construction in Progress - Building & Other Structures		<u>203,426,612.37</u>	
Total Property Plant & Equipment			427,848,051.69
<b>Intangible Assets</b>			
Computer Software			<u>2,449,499.00</u>
Total Non-Current Assets			<u>457,114,980.41</u>
<b>TOTAL ASSETS</b>			<b>P <u>487,055,034.71</u></b>

**LIABILITIES**

**Current Liabilities**

Due to BIR	2,274,928.17
Due to GSIS	3,163,660.42
Due to Pag-IBIG	401,975.81



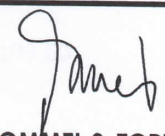
CATANDUANES STATE UNIVERSITY

Due to Philhealth	415,297.19	
Due to NGAs	482,699.91	
Guaranty/Security Deposits Payable	17,420,428.90	
Other Payables	508,019.98	
<b>Total Liabilities</b>		<u>25,482,722.45</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u><u>461,572,312.26</u></u>

NET ASSET / EQUITY

Accumulated Surplus/(Deficit)		<u><u>461,572,312.26</u></u>
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Certified Correct:



**ROMMEL S. TORRES**  
Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED TRIAL BALANCE

Fund 164 - Utilization of Income

As of June 30, 2021

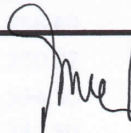
PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	110,000.00	
Cash in Bank - Local Currency, Current Account	1-01-02-020	26,104,170.21	
Accounts Receivable	1-03-01-010	28,480,101.84	
<i>Allowance for Impairment - Accounts Receivable</i>	1-03-01-011		455,480.72
Loans Receivable - Others	1-03-01-990	219,128.57	
Other Receivables	1-03-05-990	75,756.69	
Accountable Forms Inventory	1-04-04-020	23,250.02	
Non-Accountable Forms Inventory	1-04-04-030	144,994.50	
Construction Materials Inventory	1-04-04-130	621,231.80	
Investment Property, Buildings	1-05-01-020	4,380,723.17	
<i>Accum Dep - Investment Property, Buildings</i>	1-05-01-021		254,325.28
Land	1-06-01-010	20,000.00	
Other Land Improvements	1-06-02-990	31,576,512.47	
<i>Accum Dep - Other Land Improvements</i>	1-06-02-991		14,853,728.60
School Buildings	1-06-04-020	67,815,636.93	
<i>Accum Dep - School Buildings</i>	1-06-04-021		16,757,637.12
Other Structures	1-06-04-990	5,776,163.57	
<i>Accum Dep - Other Structures</i>	1-06-04-991		1,018,671.87
Machinery	1-06-05-010	5,443,010.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		4,213,005.57
Office Equipment	1-06-05-020	19,266,366.91	
<i>Accum Dep - Office Equipment</i>	1-06-05-021		13,413,030.27
ICT Equipment	1-06-05-030	33,385,691.72	
<i>Accum Dep - ICT Equipment</i>	1-06-05-031		25,369,103.43
Agricultural & Forestry Equipment	1-06-05-040	2,460,064.00	
<i>Accum Dep - Agricultural &amp; Forestry Equipment</i>	1-06-05-041		1,854,058.91
Communication Equipment	1-06-05-070	138,145.00	
<i>Accum Dep - Communication Equipment</i>	1-06-05-071		98,081.21
Medical Equipment	1-06-05-110	8,146,765.00	
<i>Accum Dep - Medical Equipment</i>	1-06-05-111		6,033,540.99
Sports Equipment	1-06-05-130	525,038.00	
<i>Accum Dep - Sports Equipment</i>	1-06-05-131		262,427.26
Technical & Scientific Equipment	1-06-05-140	16,838,151.00	
<i>Accum Dep - Technical &amp; Scientific Equipment</i>	1-06-05-141		4,713,223.07
Other Machinery & Equipment	1-06-05-990	8,210,994.87	
<i>Accum Dep - Other Machinery &amp; Equipment</i>	1-06-05-991		3,750,877.70
Motor Vehicles	1-06-06-010	10,917,430.00	
<i>Accum Dep - Motor Vehicles</i>	1-06-06-011		8,336,238.26
Furniture & Fixtures	1-06-07-010	592,630.76	
<i>Accum Dep - Furniture &amp; Fixtures</i>	1-06-07-011		337,815.22

PARTICULARS	Account Code	DEBIT	CREDIT
Other Property Plant & Equipment	1-06-98-990	313,750.00	
<i>Accum Dep - Other PPE</i>	1-06-98-991		162,564.81
Breeding Stocks	1-07-01-010	750,130.00	
Computer Software	1-08-01-020	297,635.00	
<i>Accum Amortization - Computer Software</i>	1-08-01-021		272,831.82
Advances for Payroll	1-99-01-020	77,240.00	
Advances to Special Disbursing Officer	1-99-01-030	37,286.73	
Advances to Officers and Employees	1-99-01-040	28,326.00	
Advances to Contractors	1-99-02-010	546,067.09	
Accounts Payable	2-01-01-010		240,000.00
Due to BIR	2-02-01-010		115,880.69
Due to Pag-IBIG	2-02-01-030		80,808.06
Due to Philhealth	2-02-01-040		103,612.45
Due to NGAs	2-02-01-050		5,251,940.00
Trust Liabilities	2-04-01-010		25,375,826.09
Guaranty/Security Deposits Payable	2-04-01-040		1,447,264.54
Other Payables	2-99-99-990		2,026,459.09
Accumulated Surplus/(Deficit)	3-01-01-010		131,763,722.65
Clearance and Certification Fees	4-02-01-040		103,560.00
Verification and Authentication Fees	4-02-01-110		5,100.00
School Fees	4-02-02-010		23,762,192.98
Rent/Lease Income	4-02-02-050		812,212.50
Other Business Income	4-02-02-990		162,967.67
Gain on Sale of PPE	4-05-01-040		31,619.50
Gain on Initial Recognition of Biological Assets	4-05-01-050		130,500.00
Miscellaneous Income	4-06-09-990		116,354.19
Honoraria	5-01-02-100	1,208,149.90	
Overtime & Night Pay	5-01-02-130	272,152.70	
Pag-IBIG Contributions	5-01-03-020	33,700.00	
Traveling Expenses - Local	5-02-01-010	325,823.51	
Training Expenses	5-02-02-010	46,260.00	
Office Supplies Expenses	5-02-03-010	985,686.55	
Fuel, Oil & Lubricants Expenses	5-02-03-090	148,807.00	
Agricultural & Marine Supplies Expenses	5-02-03-100	193,540.00	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	663,663.24	
Semi-Expendable Furniture & Books Expenses	5-02-03-220	511,480.00	
Other Supplies & Materials Expenses	5-02-03-990	1,550,363.63	
Postage & Courier Services	5-02-05-010	1,524.00	
Telephone Expenses	5-02-05-020	88,047.00	
Internet Subscription Expenses	5-02-05-030	363,552.58	
Auditing Services	5-02-11-020	2,814.00	
Consultancy Services	5-02-11-030	63,504.00	
Other Professional Services	5-02-11-990	390,737.34	
Repairs & Maintenance - Buildings & Other Structures	5-02-13-040	639,015.10	
Repairs & Maintenance - Machinery & Equipment	5-02-13-050	11,355.00	
Labor and Wages	5-02-16-010	4,609,716.08	
Printing & Publication Expenses	5-02-99-020	27,296.60	
Representation Expenses	5-02-99-030	43,115.00	



PARTICULARS	Account Code	DEBIT	CREDIT
Subscription Expenses	5-02-99-070	687,000.00	
Other Maintenance & Operating Expenses	5-02-99-990	423,901.49	
Bank Charges	5-03-01-040	3,000.00	
Depreciation - Investment Property	5-05-01-010	69,361.44	
Depreciation - Land Improvements	5-05-01-020	1,082,078.86	
Depreciation - Buldings & Other Structures	5-05-01-040	1,117,366.62	
Depreciation - Machinery & Equipment	5-05-01-050	4,385,793.18	
Depreciation - Transportation Equipment	5-05-01-060	332,276.12	
Depreciation - Furniture, Fixtures & Books	5-05-01-070	25,763.73	
Depreciation - Other PPE	5-05-01-990	7,820.16	
Amortization - Intangible Assets	5-05-02-010	49,605.84	
<b>TOTAL</b>		<b>293,686,662.52</b>	<b>293,686,662.52</b>

Certified Correct:

  
**ROMMEL S. TORRES**  
 Accountant III



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT  
FUND 164 - UTILIZATION OF INCOME  
June 30, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	57,669,804.44	
Collection of Receivables	2,747,452.51	
Receipt of refunds of cash advances and overpayment of expenses	92,755.20	
Total Cash Inflows		60,510,012.15

Cash Outflows:

Cash Payment of Operating Expenses	33,366,733.81	
Cash Payment of payables incurred in operations	5,134,833.81	
Cash Purchase of Inventories	5,421,709.39	
Granting of Cash Advances/ Petty Cash Fund	19,725,842.12	
Remittance of Withholding Taxes except thru TRA	2,342,908.93	
Remittance of PAGIBIG/GSIS/PHILHEALTH Payable	70,100.00	
Refund of Performance/Bidders/Retention Payable	774,451.62	
Release of funds as inter-agency cash transfers		
Total Cash Outflows		66,836,579.68
Cash Provided by Operating Activities		(6,326,567.53)

CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows:

Cash Purchase of PPE	15,948,570.92	
Total Cash Outflows		15,948,570.92
Cash Provided by Investing Activities		(15,948,570.92)

Total Cash Provided by Operating, Investing and Financing Activities (22,275,138.45)

Add: Cash Balance, January 1, 2021

Cash Collecting Officer		
Petty Cash Fund	110,000.00	
Cash in Bank -Local Currency - Checking Account	48,379,308.66	48,489,308.66
Cash Balance Ending June 30, 2021		P 26,214,170.21

Details:

Petty Cash	110,000.00	
Cash in Bank - LCCA	26,104,170.21	
	P 26,214,170.21	

Certified Correct:

  
ROMMEL S. TORRES  
Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

### Fund 164 - UTILIZATION OF INCOME

For the Quarter Ending June 30, 2021

#### REVENUE

##### Service Income

Clearance and Certification Fees	103,560.00	
Verification and Authentication Fees	5,100.00	108,660.00

##### Business Income

School Fees	23,762,192.98	
Rent/Lease Income	812,212.50	
Other Business Income	162,967.67	24,737,373.15

##### Other Non-Operating Income

Miscellaneous Income		116,354.19
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#### Total Revenue

24,962,387.34

#### EXPENSES

##### Personnel Services

Honoraria	1,208,149.90	
Overtime & Night Pay	272,152.70	
Pag-IBIG Contributions	33,700.00	1,514,002.60

##### Maintenance and Other Operating Expenses

Traveling Expenses - Local	325,823.51	
Training Expenses	46,260.00	
Office Supplies Expenses	985,686.55	
Fuel, Oil & Lubricants Expenses	148,807.00	
Agricultural and Marine Supplies Expenses	193,540.00	
Semi-Expendable Machinery & Equipment Expenses	663,663.24	
Semi-Expendable Furniture & Books Expenses	511,480.00	
Other Supplies and Materials Expenses	1,550,363.63	
Postage and Courier Services	1,524.00	
Telephone Expenses	88,047.00	
Internet Subscription Expenses	363,552.58	
Auditing Services	2,814.00	
Consultancy Services	63,504.00	
Other Professional Services	390,737.34	
Repairs & Maintenance - Buildings & Other Structures	639,015.10	
Repairs & Maintenance - Machinery & Equipment	11,355.00	
Labor and Wages	4,609,716.08	
Printing & Publication Expenses	27,296.60	



CATAHANAS STATE UNIVERSITY

Representation Expenses	43,115.00	
Subscription Expenses	687,000.00	
Other Maintenance & Operating Expenses	423,901.49	11,777,202.12

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

Financial Expenses

Bank Charges		3,000.00
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Non-Cash Expenses

Depreciation - Investment Property	69,361.44	
Depreciation - Land Improvements	1,082,078.86	
Depreciation - Buildings and Other Structures	1,117,366.62	
Depreciation - Machinery and Equipment	4,385,793.18	
Depreciation - Transportation Equipment	332,276.12	
Depreciation - Furniture, Fixtures and Books	25,763.73	
Depreciation - Other PPE	7,820.16	
Amortization - Intangible Assets	49,605.84	7,070,065.95

Total Operating Expenses

20,364,270.67

SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS

4,598,116.67

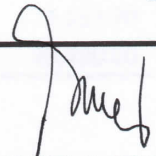
Gains

Gain on Initial Recognition of Biological Assets	130,500.00
Gain on Sale of PPE	31,619.50

SURPLUS/(DEFICIT) FOR THE PERIOD

4,760,236.17

Certified Correct:



**ROMMEL S. TORRES**

Accountant III



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES  
IN NET ASSETS/EQUITY

Fund 164 - UTILIZATION OF INCOME

As of June 30, 2021

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Accumulated Surplus/(Deficit), Beginning	P	131,148,461.01
Retained Operating Surplus:		
Current Operations	P	4,760,236.17
Adjustment of Prior Years		<u>615,261.64</u>
		<u>5,375,497.81</u>
Accumulated Surplus/(Deficit), End	P	<u><u>136,523,958.82</u></u>

---

Certified Correct:

ROMMEL S. TORRES  
Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

### Fund 164 - UTILIZATION OF INCOME

As of June 30, 2021

	<u>ASSETS</u>		
<b>Current Assets</b>			
<i>Cash and Cash Equivalents</i>			
Petty Cash Fund	110,000.00		
Cash in Bank - Local Currency	26,104,170.21	26,214,170.21	
<i>Receivables</i>			
Accounts Receivable	28,480,101.84		
Allowance for Impairment	(455,480.72)		
Net Receivables	<u>28,024,621.12</u>		
Loans Receivable - Others	219,128.57		
Other Receivables	<u>75,756.69</u>	28,319,506.38	
<i>Inventories</i>			
Accountable Forms Inventory	23,250.02		
Non-Accountable Forms Inventory	144,994.50		
Construction Materials Inventory	<u>621,231.80</u>	789,476.32	
<i>Other Assets</i>			
<i>Advances</i>			
Advances for Payroll	77,240.00		
Advances to Special Disbursing Officer	37,286.73		
Advances to Officers and Employees	28,326.00		
<i>Prepayments</i>			
Advances to Contractors	<u>546,067.09</u>	<u>688,919.82</u>	
<b>Total Current Assets</b>			<b>56,012,072.73</b>
<b>Non-Current Assets</b>			
<i>Investment Property</i>			
Investment Property, Buildings		4,380,723.17	
Accumulated Depreciation		<u>(254,325.28)</u>	4,126,397.89
<i>Property, Plant and Equipment</i>			
Land		20,000.00	
Other Land Improvements	31,576,512.47		
Accumulated Depreciation	<u>(14,853,728.60)</u>	16,722,783.87	
School Buildings	67,815,636.93		
Accumulated Depreciation	<u>(16,757,637.12)</u>	51,057,999.81	



Other Structures	5,776,163.57		
<i>Accumulated Depreciation</i>	<u>(1,018,671.87)</u>	4,757,491.70	
Machinery	5,443,010.00		
<i>Accumulated Depreciation</i>	<u>(4,213,005.57)</u>	1,230,004.43	
Office Equipment	19,266,366.91		
<i>Accumulated Depreciation</i>	<u>(13,413,030.27)</u>	5,853,336.64	
ICT Equipment	33,385,691.72		
<i>Accumulated Depreciation</i>	<u>(25,369,103.43)</u>	8,016,588.29	
Agricultural & Forestry Equipment	2,460,064.00		
<i>Accumulated Depreciation</i>	<u>(1,854,058.91)</u>	606,005.09	
Communication Equipment	138,145.00		
<i>Accumulated Depreciation</i>	<u>(98,081.21)</u>	40,063.79	
Medical Equipment	8,146,765.00		
<i>Accumulated Depreciation</i>	<u>(6,033,540.99)</u>	2,113,224.01	
Sports Equipment	525,038.00		
<i>Accumulated Depreciation</i>	<u>(262,427.26)</u>	262,610.74	
Technical & Scientific Equipment	16,838,151.00		
<i>Accum Dep - Technical &amp; Scientific Equipment</i>	<u>(4,713,223.07)</u>	12,124,927.93	
Other Machinery & Equipment	8,210,994.87		
<i>Accumulated Depreciation</i>	<u>(3,750,877.70)</u>	4,460,117.17	
Motor Vehicles	10,917,430.00		
<i>Accumulated Depreciation</i>	<u>(8,336,238.26)</u>	2,581,191.74	
Furniture & Fixtures	592,630.76		
<i>Accumulated Depreciation</i>	<u>(337,815.22)</u>	254,815.54	
Other Property Plant & Equipment	313,750.00		
<i>Accumulated Depreciation</i>	<u>(162,564.81)</u>	151,185.19	
<i>Net Book Value</i>		110,252,345.94	
<b>Total Property Plant &amp; Equipment</b>			<b>110,252,345.94</b>
<b>Biological Assets</b>			
Breeding Stocks			750,130.00
<b>Intangible Assets</b>			
Computer Software		297,635.00	
<i>Accumulated Amortization</i>		<u>(272,831.82)</u>	24,803.18
<b>Total Non-Current Assets</b>			<b>115,153,677.01</b>
<b>TOTAL ASSETS</b>			<b>171,165,749.74</b>


#### LIABILITIES

##### Current Liabilities

Accounts Payable	240,000.00
Due to BIR	115,880.69
Due to GSIS	-
Due to Pag-Ibig	80,808.06

Due to Philhealth	103,612.45	
Due to NGAs	5,251,940.00	
Trust Liabilities	25,375,826.09	
Guaranty/Security Deposits Payable	1,447,264.54	
Other Payables	2,026,459.09	
<b>Total Liabilities</b>		<u>34,641,790.92</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u><u>136,523,958.82</u></u>
	<b><u>NET ASSET / EQUITY</u></b>	
Accumulated Surplus/(Deficit)		<u><u>136,523,958.82</u></u>

Certified Correct:

  
**ROMMEL S. TORRES**  
 Accountant III



**CATANDUANES STATE UNIVERSITY**  
Virac, Catanduanes

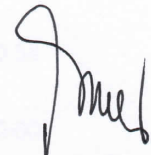
**CONSOLIDATED TRIAL BALANCE**  
**FUND 163 - INCOME GENERATING PROJECTS**  
As of June 30, 2021

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	100,000.00	
Cash in Bank - LCCA	1-01-02-020	12,043,905.60	
Accounts Receivable	1-03-01-010	1,360,117.54	
<i>Allowance for Impairment</i>	1-03-01-011		84,951.19
Merchandise Inventory	1-04-01-010	247,788.03	
Investment Property, Buildings	1-05-01-020	6,972,078.18	
Accum Dep - Investment Property, Buildings	1-05-01-021		2,557,397.04
Land Improvements - Aquaculture Structures	1-06-02-010	688,312.14	
<i>Accum Dep - Land Improvements</i>	1-06-02-011		606,861.74
Other Structures	1-06-04-990	1,495,380.58	
Accum Dep - Other Structures	1-06-04-991		649,608.56
Machinery	1-06-05-010	59,890.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		57,044.61
Office Equipment	1-06-05-020	544,307.00	
Accum Dep - Office Equipment	1-06-05-021		454,392.10
Information & Communication Tecnology Equip	1-06-05-030	333,069.00	
Accum Dep - ICT Equipment	1-06-05-031		113,369.29
Agricultural & Forestry Equipment	1-06-05-040	752,006.00	
<i>Accum Dep - Agricultural &amp; Forestry Equipment</i>	1-06-05-041		671,331.32
Other Machinery & Equipment	1-06-05-990	130,521.99	
Accum Dep - Other Machinery & Equipment	1-06-05-991		64,711.41
Other Property Plant & Equipment	1-06-98-990	129,180.00	
Accum Dep - Other PPE	1-06-98-991		122,721.02
Livestock	1-07-01-020	274,057.00	
Advances to Special Disbursing Officer	1-99-01-030	6,162.60	
Accounts Payable	2-01-01-010		199,500.00
Due to BIR	2-02-01-010		27,127.70
Due to Pag-IBIG	2-02-01-030		12,300.00
Trust Liabilities	2-04-01-010		6,311,878.00
Guaranty/Security Deposits Payable	2-04-01-040		639,797.35
Other Payables	2-99-99-990		1,771.50
Accumulated Surplus/(Deficit)	3-01-01-010		11,790,700.35
Rent/Lease Income	4-02-02-050		482,747.68
Sales Revenue	4-02-02-160		2,373,113.85
Other Business Income	4-02-02-990		191,780.70
Income from Grants & Donations in Kind	4-04-02-020		28,050.00
Miscellaneous Income	4-06-09-990		24,399.76
Representation Allowance	5-01-02-020	25,000.00	



PARTICULARS	Account Code	DEBIT	CREDIT
Transportation Allowance	5-01-02-030	25,000.00	
Office Supplies Expenses	5-02-03-010	507,720.00	
Agricultural & Marine Supplies Expenses	5-02-03-100	108,587.53	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	32,900.00	
Other Supplies & Materials Expenses	5-02-03-990	81,115.00	
Other Professional Services	5-02-11-990	305,574.25	
Repairs & Maintenance - Machinery & Equip	5-02-13-050	23,555.00	
Labor & Wages	5-02-16-010	1,031,082.81	
Depreciation - Investment Property	5-05-01-010	110,391.24	
Depreciation - Land Improvement	5-05-01-020	32,885.90	
Depreciation - Buildings & Other Structures	5-05-01-040	34,994.34	
Depreciation - Machinery & Equipment	5-05-01-050	9,973.44	
<b>GRAND TOTAL</b>		<b>P 27,465,555.17</b>	<b>P 27,465,555.17</b>

CERTIFIED CORRECT:



ROMMEL S. TORRES

Accountant III



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT  
FUND 163 - INCOME GENERATING PROJECTS  
June 30, 2021

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CASH FLOW FROM OPERATING ACTIVITIES

*Cash Inflows:*

Collection of Income/Revenues	2,634,212.42	
Collection of Receivables	545,282.89	
Total Cash Inflows		3,179,495.31

*Cash Outflows*

Cash Payment of Operating Expenses	2,208,756.67	
Cash Payment of Payables incurred in operations	1,839,088.12	
Cash Purchase of Inventories	67,813.04	
Remittance of Taxes Withheld Not Covered by TRA	66,204.00	
Total Cash Outflows		4,181,861.83
Cash Provided by Operating Activities		(1,002,366.52)

CASH FLOW FROM INVESTING ACTIVITIES

*Cash Outflows*

Cash Purchase of Property, Plant & Equipment	612,196.30	
--	------------	--

Cash Provided by Investing Activities		-612,196.30
---------------------------------------	--	-------------

Total Cash Provided by Operating & Investing Activities

-1,614,562.82

Add: Cash Balance, Beginning January 1, 2021

Cash - Collecting Officers

Petty Cash Fund 100,000.00

Cash in Bank - Local Currency - Checking Account 13,658,468.42 13,758,468.42

Cash Balance Ending June 30, 2021

12,143,905.60

Details:


Petty Cash 100,000.00

Cash in Bank - Local Currency - Checking Account 12,043,905.60

12,143,905.60

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Certified Correct:

  
ROMMEL S. TORRES  
Accountant III



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE  
FUND 163 - INCOME GENERATING PROJECTS  
For the Quarter Ending March 31, 2021

Revenue

Income from Hostels/Dormitories		482,747.68
Sales Revenue		2,373,113.85
Other Business Income		191,780.70
Income from Grants & Donations in Kind		28,050.00
Miscellaneous Income		24,399.76
<b>Total Revenue</b>		<b>3,100,091.99</b>

Expenses

Personnel Services

Salaries & Wages - Casual/Contractual		
Representation Allowance	25,000.00	
Transportation Allowance	25,000.00	50,000.00

Maintenance & Other Operating Expenses

Office Supplies Expenses	507,720.00	
Agricultural & Marine Supplies Expenses	108,587.53	
Semi-Expendable Machinery & Equipment Expenses	32,900.00	
Other Supplies & Materials Expenses	81,115.00	
Other Professional Services	305,574.25	
Repairs & Maintenance - Machinery & Equip	23,555.00	
Labor & Wages	1,031,082.81	2,090,534.59

Non Cash Expenses

Depreciation - Investment Property	110,391.24	
Depreciation - Land Improvement	32,885.90	
Depreciation - Buildings & Other Structures	34,994.34	
Depreciation - Machinery & Equipment	9,973.44	188,244.92

Total Operating Expenses

2,328,779.51

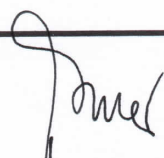
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS

771,312.48

SURPLUS/(DEFICIT) FOR THE PERIOD

771,312.48

Certified Correct:

  
ROMMEL S. TORRES  
Accountant III





CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
FUND 163 - INCOME GENERATING PROJECTS  
As of June 30, 2021

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Accumulated Surplus/(Deficit), beginning	P	11,790,700.35
Retained Earnings Surplus		
Current Operations		<u>771,312.48</u>
Accumulated Surplus/(Deficit), ending	P	<u><u>12,562,012.83</u></u>

---

Certified Correct:

  
ROMMEL S. TORRES  
Accountant III



**CATANDUANES STATE UNIVERSITY**  
Virac, Catanduanes

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FUND 163 - INCOME GENERATING PROJECTS**  
As of June 30, 2021

	<u>ASSETS</u>	
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>		
Petty Cash Fund	100,000.00	
Cash in Bank - Local Currency, Current Account	<u>12,043,905.60</u>	12,143,905.60
<b>Receivables</b>		
Accounts Receivable	1,360,117.54	
Less - Allowance for Impairment	<u>84,951.19</u>	
Net Receivables		1,275,166.35
<b>Inventories</b>		
Merchandise Inventory		247,788.03
<b>Other Assets</b>		
<b>Advances</b>		
Advances to Special Disburisng Officer		<u>6,162.60</u>
<b>Total Current Assets</b>		<u>13,673,022.58</u>
<b>Non-current Assets</b>		
<b>Investment Property</b>		
Investment Property, Buildings	6,972,078.18	
Accumulated Depreciation	<u>(2,557,397.04)</u>	4,414,681.14
<b>Property, Plant &amp; Equipment</b>		
Land Improvements - Aqua Structures	688,312.14	
Accumulated Depreciation	<u>(606,861.74)</u>	81,450.40
Other Structures	1,495,380.58	
Accumulated Depreciation	<u>(649,608.56)</u>	845,772.02
Machinery	59,890.00	
Accumulated Depreciation	<u>(57,044.61)</u>	2,845.39
Office Equipment	544,307.00	
Accumulated Depreciation	<u>(454,392.10)</u>	89,914.90
ICT Equipment	333,069.00	
Accumulated Depreciation	<u>(113,369.29)</u>	219,699.71
Agricultural & Forestry Equipment	752,006.00	
Accumulated Depreciation	<u>(671,331.32)</u>	80,674.68
Other Machinery & Equipment	130,521.99	
Accumulated Depreciation	<u>(64,711.41)</u>	65,810.58

Other Property Plant & Equipment	129,180.00	
Accumulated Depreciation	<u>(122,721.02)</u>	6,458.98

**Biological Assets**

Livestock		<u>274,057.00</u>
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<b>Total Non-Current Assets</b>		<u><b>6,081,364.80</b></u>
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<b>TOTAL ASSETS</b>		P <u><b>19,754,387.38</b></u>
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LIABILITIES

**Current Liabilities**

Accounts Payable		199,500.00
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*Inter-Agency Payables*

Due to BIR	27,127.70	
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Due to Pag-IBIG	<u>12,300.00</u>	39,427.70
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Trust Liabilities		6,311,878.00
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Guaranty/Security Deposits Payable		639,797.35
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Other Deferred Credits

Other Payables		<u>1,771.50</u>
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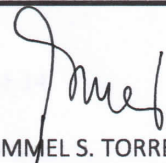
<b>Total Liabilities</b>		<u><b>7,192,374.55</b></u>
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<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><u><b>12,562,012.83</b></u></u>
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**NET ASSETS/EQUITY**

Accumulated Surplus/(Deficit)		<u><u><b>12,562,012.83</b></u></u>
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Certified Correct:



**ROMMEL S. TORRES**  
Accountant III





# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## TRIAL BALANCE

### TLA - TRUST FUND

As of June 30, 2021

PARTICULARS	Account Code	DEBIT	CREDIT
Cash in Bank - Local Currency Checking Account	1-01-02-020	11,914,502.89	
Other Receivables	1-03-05-990	285,230.26	
Water Supply Systems	1-06-03-040	102,950.00	
Accum Dep - Water Supply Systems	1-06-03-041		13,040.32
Office Equipment	1-06-05-020	92,780.00	
Accum Dep - Office Equipment	1-06-05-021		40,505.60
Information & Communication Technology Equip	1-06-05-030	481,177.15	
Accum Dep - ICT Equipment	1-06-05-031		145,786.68
Communication Equipment	1-06-05-070	15,000.00	
Accum Dep - Communication Equipment	1-06-05-071		395.83
Technical & Scientific Equipment	1-06-05-140	4,296,626.00	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		466,418.88
Accounts Payable	2-01-01-010		37,842.00
Due to BIR	2-02-01-010		12,150.01
Due to Pag-IBIG	2-02-01-030		3,300.00
Due to NGAs	2-02-01-050		7,741,650.73
Trust Liabilities	2-04-01-010		2,858,536.90
Guaranty/Security Deposits Payable	2-04-01-040		1,186,144.81
Other Payables	2-99-99-990		359,794.72
Accumulated Surplus/(Deficit)	3-01-01-010		4,595,184.99
Income from Grants and Donations in Kind	4-04-02-020		15,000.00
Miscellaneous Income	4-06-09-990		641.50
Depreciation - Infrastructure Assets	5-05-01-030	4,890.12	
Depreciation - Machinery & Equipment	5-05-01-050	283,236.55	
<b>TOTAL</b>		<b>17,476,392.97</b>	<b>17,476,392.97</b>

Certified Correct:

  
**ROMMEL S. TORRES**  
Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CASH FLOW STATEMENT

TLA - TRUST FUND

June 30, 2021

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### CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Cash Receipt of Grants, Donations, Trust	5,955,217.55	
Total Cash Inflows	<u>5,955,217.55</u>	P 5,955,217.55

Cash Outflows:

Cash Payment of Operating Expenses	5,548,152.98	
Cash payment of Payables incurred in operations		
Granting of Cash Advances / PCF	78,476.44	
Refund of Retention Payable	551,902.66	
Remittance of Tax withheld not covered with TRA	236,058.11	
Total Cash Outflows	<u>6,414,590.19</u>	P 6,414,590.19

<b>Cash Provided by Operating Activities</b>		<b><u>(459,372.64)</u></b>
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<b>Total Cash Provided by Operating &amp; Investing Activities</b>		<b>P (459,372.64)</b>
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**Add: Cash Balance, January 1, 2021**

Cash in Bank-Local Currency Current Account	12,373,875.53	<u>12,373,875.53</u>
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<b>Cash Balance Ending June 30, 2021</b>		<b>P <u><u>11,914,502.89</u></u></b>
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**Details:**

Cash in Bank-Local Currency Current Account	11,914,502.89	
	<u>11,914,502.89</u>	P <u><u>11,914,502.89</u></u>

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Certified Correct:

  
**ROMMEL S. TORRES**

Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## STATEMENT OF FINANCIAL PERFORMANCE

TLA - Trust Fund

For the Quarter Ending June 30, 2021

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### Revenue

Income from Grants and Donations in Kind	15,000.00	
Miscellaneous Income	641.50	

### Total Revenue

15,641.50

### Expenses

#### Non Cash Expenses

Depreciation - Infrastructure Assets	4,890.12	
Depreciation - Machinery & Equipment	283,236.55	

288,126.67

### Total Expenses

288,126.67

### Surplus/(Deficit) from Current Operations

(272,485.17)

### SURPLUS/(DEFICIT) FOR THE PERIOD

P (272,485.17)

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Certified Correct:

  
**ROMMEL S. TORRES**

Accountant III





# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## STATEMENT OF CHANGES IN NET ASSETS/EQUITY

TLA - Trust Fund

As of June 30, 2021

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<b>Accumulated Surplus/(Deficit), Beginning</b>	<b>P</b>	<b>4,595,184.99</b>
Retained Operating Surplus		
Current Operations		(272,485.17)
<b>Accumulated Surplus/(Deficit), Ending</b>	<b>P</b>	<b>4,322,699.82</b>

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Certified Correct:

  
**ROMMEL S. TORRES**  
Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## STATEMENT OF FINANCIAL POSITION

TLA - Trust Fund

As of June 30, 2021

### ASSETS

#### Current Assets

##### Cash and Cash Equivalents

Cash in Bank - Local Currency Checking Account 11,914,502.89

##### Receivables

Other Receivables 285,230.26

#### Total Current Assets

**12,199,733.15**

#### Non-Current Assets

##### Property, Plant and Equipment

Water Supply Systems 102,950.00

Accumulated Depreciation (13,040.32) 89,909.68

Office Equipment 92,780.00

Accumulated Depreciation (40,505.60) 52,274.40

Information & Communication Technology Equip 481,177.15

Accum Depreciation (145,786.68) 335,390.47

Communication Equipment 15,000.00

Accumulated Depreciation (395.83) 14,604.17

Technical & Scientific Equipment 4,296,626.00

Accumulated Depreciation (466,418.88) 3,830,207.12

#### Total Non-Current Assets

**4,322,385.84**

#### TOTAL ASSETS

**P 16,522,118.99**

### LIABILITIES

#### Current Liabilities

Accounts Payable P 37,842.00

Due to BIR 12,150.01

Due to Pag-IBIG 3,300.00

Due to NGAs 7,741,650.73

Trust Liabilities 2,858,536.90

Guaranty/Security Deposits Payable 1,186,144.81

Other Payables 359,794.72

#### Total Current Liabilities

**12,199,419.17**

#### TOTAL LIABILITIES

**12,199,419.17**

#### TOTAL ASSETS LESS TOTAL LIABILITIES

**P 4,322,699.82**

EQUITY

**Net Asset/Equity**

Accumulated Surplus/Deficit

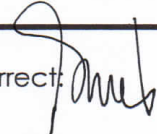
4,322,699.82

**TOTAL NET ASSETS/EQUITY**

**P** 4,322,699.82

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Certified Correct:



**ROMMEL S. TORRES**

Accountant III