



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

TRIAL BALANCE

TLA - TRUST FUND

As of September 30, 2021

PARTICULARS	Account Code	DEBIT	CREDIT
Cash in Bank - Local Currency Checking Account	1-01-02-020	32,883,291.12	
Other Receivables	1-03-05-990	286,730.26	
Water Supply Systems	1-06-03-040	102,950.00	
Accum Dep - Water Supply Systems	1-06-03-041		15,485.38
Office Equipment	1-06-05-020	92,780.00	
Accum Dep - Office Equipment	1-06-05-021		44,912.63
Information & Communication Technology Equip	1-06-05-030	541,177.15	
Accum Dep - ICT Equipment	1-06-05-031		169,592.60
Communication Equipment	1-06-05-070	15,000.00	
Accum Dep - Communication Equipment	1-06-05-071		1,583.32
Technical & Scientific Equipment	1-06-05-140	4,296,626.00	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		580,576.29
Accounts Payable	2-01-01-010		37,842.00
Due to BIR	2-02-01-010		28,250.79
Due to Pag-IBIG	2-02-01-030		5,400.00
Due to NGAs	2-02-01-050		28,525,829.59
Trust Liabilities	2-04-01-010		3,031,035.75
Guaranty/Security Deposits Payable	2-04-01-040		1,176,877.52
Other Payables	2-99-99-990		359,794.72
Accumulated Surplus/(Deficit)	3-01-01-010		4,595,184.99
Income from Grants and Donations in Kind	4-04-02-020		75,000.00
Miscellaneous Income	4-06-09-990		5,318.73
Other Maintenance & Operating Expenses	5-02-99-990	0.20	
Depreciation - Infrastructure Assets	5-05-01-030	7,335.18	
Depreciation - Machinery & Equipment	5-05-01-050	426,794.40	
TOTAL		38,652,684.31	38,652,684.31

Certified Correct:


ROMMEL S. TORRES
Accountant III



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CASH FLOW STATEMENT

TLA - TRUST FUND

September 30, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Cash Receipt of Grants, Donations, Trust	<u>56,733,279.39</u>	
Total Cash Inflows		P 56,733,279.39

Cash Outflows:

Cash Payment of Operating Expenses	35,199,011.09	
Cash payment of Payables incurred in operations		
Granting of Cash Advances / PCF	104,576.44	
Refund of Retention Payable	562,171.91	
Remittance of Tax withheld not covered with TRA	<u>358,104.36</u>	
Total Cash Outflows		<u>36,223,863.80</u>

Cash Provided by Operating Activities		P <u>20,509,415.59</u>
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Total Cash Provided by Operating & Investing Activities		P 20,509,415.59
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Add: Cash Balance, January 1, 2021

Cash in Bank-Local Currency Current Account	12,373,875.53	<u>12,373,875.53</u>
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Cash Balance Ending September 30, 2021		P <u><u>32,883,291.12</u></u>
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Details:

Cash in Bank-Local Currency Current Account	<u>32,883,291.12</u>	
	P <u><u>32,883,291.12</u></u>	

Certified Correct:


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Accountant III



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

STATEMENT OF FINANCIAL PERFORMANCE

TLA - Trust Fund

For the Quarter Ending September 30, 2021

Revenue

Income from Grants and Donations in Kind	75,000.00	
Miscellaneous Income	5,318.73	

Total Revenue

80,318.73

Expenses

Non Cash Expenses

Depreciation - Infrastructure Assets	7,335.18	
Depreciation - Machinery & Equipment	426,794.40	434,129.58

Total Expenses

434,129.78

Surplus/(Deficit) from Current Operations

(353,811.05)

SURPLUS/(DEFICIT) FOR THE PERIOD

P (353,811.05)

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CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

STATEMENT OF CHANGES IN NET ASSETS/EQUITY

TLA - Trust Fund

As of September 30, 2021

Accumulated Surplus/(Deficit), Beginning	P	4,595,184.99
Retained Operating Surplus		
Current Operations		(353,811.05)
Accumulated Surplus/(Deficit), Ending	P	4,241,373.94

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CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

STATEMENT OF FINANCIAL POSITION

TLA - Trust Fund

As of September 30, 2021

ASSETS

Current Assets

Cash and Cash Equivalents

Cash in Bank - Local Currency Checking Account 32,883,291.12

Receivables

Other Receivables 286,730.26

Total Current Assets

33,170,021.38

Non-Current Assets

Property, Plant and Equipment

Water Supply Systems 102,950.00
Accumulated Depreciation (15,485.38) 87,464.62

Office Equipment 92,780.00
Accumulated Depreciation (44,912.63) 47,867.37

Information & Communication Technology Equip 541,177.15
Accum Depreciation (169,592.60) 371,584.55

Communication Equipment 15,000.00
Accumulated Depreciation (1,583.32) 13,416.68

Technical & Scientific Equipment 4,296,626.00
Accumulated Depreciation (580,576.29) 3,716,049.71

Total Non-Current Assets

4,236,382.93

TOTAL ASSETS

P 37,406,404.31

LIABILITIES

Current Liabilities

Accounts Payable P 37,842.00

Due to BIR 28,250.79

Due to Pag-IBIG 5,400.00

Due to NGAs 28,525,829.59

Trust Liabilities 3,031,035.75

Guaranty/Security Deposits Payable 1,176,877.52

Other Payables 359,794.72

Total Current Liabilities

33,165,030.37

TOTAL LIABILITIES

33,165,030.37

TOTAL ASSETS LESS TOTAL LIABILITIES

P 4,241,373.94

CATANDUANSI STATE UNIVERSITY

EQUITY

Net Asset/Equity

Accumulated Surplus/Deficit

4,241,373.94

TOTAL NET ASSETS/EQUITY

P

4,241,373.94

Certified Correct:

ROMMEL S. TORRES

Accountant III