



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED TRIAL BALANCE

Fund 164 - Utilization of Income

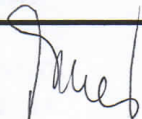
As of September 30, 2021

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	90,000.00	
Cash in Bank - Local Currency, Current Account	1-01-02-020	22,727,229.02	
Accounts Receivable	1-03-01-010	35,611,296.84	
<i>Allowance for Impairment - Accounts Receivable</i>	1-03-01-011		455,480.72
Loans Receivable - Others	1-03-01-990	219,128.57	
Other Receivables	1-03-05-990	47,759.68	
Accountable Forms Inventory	1-04-04-020	23,250.02	
Non-Accountable Forms Inventory	1-04-04-030	144,994.50	
Construction Materials Inventory	1-04-04-130	621,231.80	
Investment Property, Buildings	1-05-01-020	4,380,723.17	
<i>Accum Dep - Investment Property, Buildings</i>	1-05-01-021		289,006.00
Land	1-06-01-010	20,000.00	
Other Land Improvements	1-06-02-990	31,576,512.47	
<i>Accum Dep - Other Land Improvements</i>	1-06-02-991		15,397,222.40
School Buildings	1-06-04-020	67,815,636.93	
<i>Accum Dep - School Buildings</i>	1-06-04-021		17,266,327.26
Other Structures	1-06-04-990	5,776,163.57	
<i>Accum Dep - Other Structures</i>	1-06-04-991		1,068,665.04
Machinery	1-06-05-010	5,443,010.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		4,336,253.40
Office Equipment	1-06-05-020	19,310,866.91	
<i>Accum Dep - Office Equipment</i>	1-06-05-021		13,881,117.60
ICT Equipment	1-06-05-030	33,812,391.72	
<i>Accum Dep - ICT Equipment</i>	1-06-05-031		26,106,275.00
Agricultural & Forestry Equipment	1-06-05-040	6,882,849.00	
<i>Accum Dep - Agricultural &amp; Forestry Equipment</i>	1-06-05-041		1,952,936.90
Communication Equipment	1-06-05-070	138,145.00	
<i>Accum Dep - Communication Equipment</i>	1-06-05-071		101,891.64
Medical Equipment	1-06-05-110	8,146,765.00	
<i>Accum Dep - Medical Equipment</i>	1-06-05-111		6,202,443.06
Sports Equipment	1-06-05-130	525,038.00	
<i>Accum Dep - Sports Equipment</i>	1-06-05-131		277,868.35
Technical & Scientific Equipment	1-06-05-140	16,853,651.00	
<i>Accum Dep - Technical &amp; Scientific Equipment</i>	1-06-05-141		5,139,382.23
Other Machinery & Equipment	1-06-05-990	8,281,111.87	
<i>Accum Dep - Other Machinery &amp; Equipment</i>	1-06-05-991		3,930,746.58
Motor Vehicles	1-06-06-010	10,917,430.00	
<i>Accum Dep - Motor Vehicles</i>	1-06-06-011		8,438,251.32
Furniture & Fixtures	1-06-07-010	612,929.76	

PARTICULARS	Account Code	DEBIT	CREDIT
<i>Accum Dep - Furniture &amp; Fixtures</i>	1-06-07-011		353,696.22
Other Property Plant & Equipment	1-06-98-990	313,750.00	
<i>Accum Dep - Other PPE</i>	1-06-98-991		169,599.63
Breeding Stocks	1-07-01-010	750,130.00	
Computer Software	1-08-01-020	297,635.00	
<i>Accum Amortization - Computer Software</i>	1-08-01-021		297,635.00
Advances to Special Disbursing Officer	1-99-01-030	37,286.73	
Advances to Officers and Employees	1-99-01-040	5,260.00	
Advances to Contractors	1-99-02-010	546,067.09	
Accounts Payable	2-01-01-010		320,000.00
Due to BIR	2-02-01-010		204,688.21
Due to Pag-IBIG	2-02-01-030		95,608.06
Due to Philhealth	2-02-01-040		7,715.82
Due to NGAs	2-02-01-050		251,940.00
Trust Liabilities	2-04-01-010		9,619,077.67
Guaranty/Security Deposits Payable	2-04-01-040		1,482,671.76
Other Payables	2-99-99-990		2,390,346.72
Accumulated Surplus/(Deficit)	3-01-01-010		134,060,838.90
Clearance and Certification Fees	4-02-01-040		179,260.00
Verification and Authentication Fees	4-02-01-110		8,850.00
School Fees	4-02-02-010		54,342,491.98
Rent/Lease Income	4-02-02-050		1,326,318.75
Other Business Income	4-02-02-990		211,902.67
Gain on Sale of PPE	4-05-01-040		31,619.50
Gain on Initial Recognition of Biological Assets	4-05-01-050		130,500.00
Miscellaneous Income	4-06-09-990		222,857.46
Honoraria	5-01-02-100	1,822,063.16	
Overtime & Night Pay	5-01-02-130	362,936.86	
Pag-IBIG Contributions	5-01-03-020	33,700.00	
Traveling Expenses - Local	5-02-01-010	443,736.22	
Training Expenses	5-02-02-010	46,260.00	
Office Supplies Expenses	5-02-03-010	1,408,317.60	
Non-Accountable Forms Expenses	5-02-03-030	343,800.00	
Medical, Dental & Laboratory Supplies Expenses	5-02-03-080	17,930.00	
Fuel, Oil & Lubricants Expenses	5-02-03-090	179,028.08	
Agricultural & Marine Supplies Expenses	5-02-03-100	287,846.05	
Textbooks & Instructional Materials Expenses	5-02-03-110	24,075.00	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	1,084,050.24	
Semi-Expendable Furniture & Books Expenses	5-02-03-220	745,130.00	
Other Supplies & Materials Expenses	5-02-03-990	2,392,946.79	
Postage & Courier Services	5-02-05-010	1,524.00	
Telephone Expenses	5-02-05-020	102,985.00	
Internet Subscription Expenses	5-02-05-030	394,156.56	
Auditing Services	5-02-11-020	2,814.00	
Consultancy Services	5-02-11-030	63,504.00	
Other Professional Services	5-02-11-990	956,071.56	
Repairs & Maintenance - Buildings & Other Structures	5-02-13-040	639,015.10	

PARTICULARS	Account Code	DEBIT	CREDIT
Repairs & Maintenance - Machinery & Equipment	5-02-13-050	25,294.20	
Labor and Wages	5-02-16-010	5,378,178.03	
Printing & Publication Expenses	5-02-99-020	27,296.60	
Representation Expenses	5-02-99-030	56,965.00	
Subscription Expenses	5-02-99-070	687,000.00	
Other Maintenance & Operating Expenses	5-02-99-990	515,145.96	
Bank Charges	5-03-01-040	3,250.00	
Depreciation - Investment Property	5-05-01-010	104,042.16	
Depreciation - Land Improvements	5-05-01-020	1,625,572.66	
Depreciation - Buldings & Other Structures	5-05-01-040	1,676,049.93	
Depreciation - Machinery & Equipment	5-05-01-050	6,607,359.53	
Depreciation - Transportation Equipment	5-05-01-060	434,289.18	
Depreciation - Furniture, Fixtures & Books	5-05-01-070	41,644.73	
Depreciation - Other PPE	5-05-01-990	14,854.98	
Amortization - Intangible Assets	5-05-02-010	74,409.02	
<b>TOTAL</b>		<b>310,551,485.85</b>	<b>310,551,485.85</b>

Certified Correct:

  
**ROMMEL S. TORRES**  
 Accountant III



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT  
FUND 164 - UTILIZATION OF INCOME  
September 30, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	71,078,801.75	
Collection of Receivables	32,181,948.51	
Receipt of refunds of cash advances and overpayment of expenses	92,755.20	
Total Cash Inflows		103,353,505.46

Cash Outflows:

Cash Payment of Operating Expenses	59,858,246.26	
Cash Payment of payables incurred in operations	5,134,833.81	
Cash Purchase of Inventories	7,863,680.14	
Granting of Cash Advances/ Petty Cash Fund	36,644,656.68	
Remittance of Withholding Taxes except thru TRA	2,549,292.09	
Remittance of PAGIBIG/GSIS/PHILHEALTH Payable	72,600.00	
Refund of Performance/Bidders/Retention Payable	774,451.62	
Release of funds as inter-agency cash transfers		
Total Cash Outflows		112,897,760.60

Cash Provided by Operating Activities

(9,544,255.14)

CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows:

Cash Purchase of PPE	16,127,824.50	
Total Cash Outflows		16,127,824.50

Cash Provided by Investing Activities

(16,127,824.50)

Total Cash Provided by Operating, Investing and Financing Activities

(25,672,079.64)

Add: Cash Balance, January 1, 2021

Cash Collecting Officer

Petty Cash Fund

110,000.00

Cash in Bank -Local Currency - Checking Account

48,379,308.66

48,489,308.66

Cash Balance Ending September 30, 2021

P 22,817,229.02

Details:

Petty Cash

90,000.00

Cash in Bank - LCCA

22,727,229.02

P 22,817,229.02

Certified Correct:

  
ROMMEL S. TORRES  
Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

### Fund 164 - UTILIZATION OF INCOME

For the Quarter Ending September 30, 2021

REVENUE		
<b>Service Income</b>		
Clearance and Certification Fees	179,260.00	
Verification and Authentication Fees	8,850.00	188,110.00
<b>Business Income</b>		
School Fees	54,342,491.98	
Rent/Lease Income	1,326,318.75	
Other Business Income	211,902.67	55,880,713.40
<b>Other Non-Operating Income</b>		
Miscellaneous Income		222,857.46
<b>Total Revenue</b>		<b>56,291,680.86</b>

EXPENSES		
<b>Personnel Services</b>		
Honoraria	1,822,063.16	
Overtime & Night Pay	362,936.86	
Pag-IBIG Contributions	33,700.00	2,218,700.02
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses - Local	443,736.22	
Training Expenses	46,260.00	
Office Supplies Expenses	1,408,317.60	
Non-Accountable Forms Expenses	343,800.00	
Medical, Dental & Laboratory Supplies Expenses	17,930.00	
Fuel, Oil & Lubricants Expenses	179,028.08	
Agricultural and Marine Supplies Expenses	287,846.05	
Textbooks & Instructional Materials Expenses	24,075.00	
Semi-Expendable Machinery & Equipment Expenses	1,084,050.24	
Semi-Expendable Furniture & Books Expenses	745,130.00	
Other Supplies and Materials Expenses	2,392,946.79	
Postage and Courier Services	1,524.00	
Telephone Expenses	102,985.00	
Internet Subscription Expenses	394,156.56	
Auditing Services	2,814.00	
Consultancy Services	63,504.00	
Other Professional Services	956,071.56	
Repairs & Maintenance - Buildings & Other Structures	639,015.10	

Repairs & Maintenance - Machinery & Equipment	25,294.20	
Labor and Wages	5,378,178.03	
Printing & Publication Expenses	27,296.60	
Representation Expenses	56,965.00	
Subscription Expenses	687,000.00	
Other Maintenance & Operating Expenses	<u>515,145.96</u>	15,823,069.99
<b>Financial Expenses</b>		
Bank Charges		3,250.00
<b>Non-Cash Expenses</b>		
Depreciation - Investment Property	104,042.16	
Depreciation - Land Improvements	1,625,572.66	
Depreciation - Buildings and Other Structures	1,676,049.93	
Depreciation - Machinery and Equipment	6,607,359.53	
Depreciation - Transportation Equipment	434,289.18	
Depreciation - Furniture, Fixtures and Books	41,644.73	
Depreciation - Other PPE	14,854.98	
Amortization - Intangible Assets	<u>74,409.02</u>	<u>10,578,222.19</u>
<b>Total Operating Expenses</b>		<u><b>28,623,242.20</b></u>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>		<u><b>27,668,438.66</b></u>
<b>Gains</b>		
Gain on Initial Recognition of Biological Assets		130,500.00
Gain on Sale of PPE		31,619.50
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<u><u><b>27,830,558.16</b></u></u>

Certified Correct:

  
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Accountant III

CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes



CONSOLIDATED STATEMENT OF CHANGES  
IN NET ASSETS/EQUITY  
Fund 164 - UTILIZATION OF INCOME  
As of September 30, 2021

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Accumulated Surplus/(Deficit), Beginning	P	131,148,461.01
Retained Operating Surplus:		
Current Operations	P	27,830,558.16
Adjustment of Prior Years		<u>2,912,377.89</u>
		<u>30,742,936.05</u>
Accumulated Surplus/(Deficit), End	P	<u><u>161,891,397.06</u></u>

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Certified Correct:

  
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Accountant III



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fund 164 - UTILIZATION OF INCOME

As of September 30, 2021

	<u>ASSETS</u>		
<b>Current Assets</b>			
<i>Cash and Cash Equivalents</i>			
Petty Cash Fund	90,000.00		
Cash in Bank - Local Currency	22,727,229.02	22,817,229.02	
<i>Receivables</i>			
Accounts Receivable	35,611,296.84		
Allowance for Impairment	(455,480.72)		
Net Receivables	35,155,816.12		
Loans Receivable - Others	219,128.57		
Other Receivables	47,759.68	35,422,704.37	
<i>Inventories</i>			
Accountable Forms Inventory	23,250.02		
Non-Accountable Forms Inventory	144,994.50		
Construction Materials Inventory	621,231.80	789,476.32	
<i>Other Assets</i>			
<i>Advances</i>			
Advances for Payroll	-		
Advances to Special Disbursing Officer	37,286.73		
Advances to Officers and Employees	5,260.00		
<i>Prepayments</i>			
Advances to Contractors	546,067.09	588,613.82	
<b>Total Current Assets</b>			<b>59,618,023.53</b>
<b>Non-Current Assets</b>			
<i>Investment Property</i>			
Investment Property, Buildings		4,380,723.17	
Accumulated Depreciation		(289,006.00)	4,091,717.17
<i>Property, Plant and Equipment</i>			
Land		20,000.00	
Other Land Improvements	31,576,512.47		
Accumulated Depreciation	(15,397,222.40)	16,179,290.07	
School Buildings	67,815,636.93		
Accumulated Depreciation	(17,266,327.26)	50,549,309.67	



Other Structures	5,776,163.57		
<i>Accumulated Depreciation</i>	<u>(1,068,665.04)</u>	4,707,498.53	
Machinery	5,443,010.00		
<i>Accumulated Depreciation</i>	<u>(4,336,253.40)</u>	1,106,756.60	
Office Equipment	19,310,866.91		
<i>Accumulated Depreciation</i>	<u>(13,881,117.60)</u>	5,429,749.31	
ICT Equipment	33,812,391.72		
<i>Accumulated Depreciation</i>	<u>(26,106,275.00)</u>	7,706,116.72	
Agricultural & Forestry Equipment	6,882,849.00		
<i>Accumulated Depreciation</i>	<u>(1,952,936.90)</u>	4,929,912.10	
Communication Equipment	138,145.00		
<i>Accumulated Depreciation</i>	<u>(101,891.64)</u>	36,253.36	
Medical Equipment	8,146,765.00		
<i>Accumulated Depreciation</i>	<u>(6,202,443.06)</u>	1,944,321.94	
Sports Equipment	525,038.00		
<i>Accumulated Depreciation</i>	<u>(277,868.35)</u>	247,169.65	
Technical & Scientific Equipment	16,853,651.00		
<i>Accum Dep - Technical &amp; Scientific Equipment</i>	<u>(5,139,382.23)</u>	11,714,268.77	
Other Machinery & Equipment	8,281,111.87		
<i>Accumulated Depreciation</i>	<u>(3,930,746.58)</u>	4,350,365.29	
Motor Vehicles	10,917,430.00		
<i>Accumulated Depreciation</i>	<u>(8,438,251.32)</u>	2,479,178.68	
Furniture & Fixtures	612,929.76		
<i>Accumulated Depreciation</i>	<u>(353,696.22)</u>	259,233.54	
Other Property Plant & Equipment	313,750.00		
<i>Accumulated Depreciation</i>	<u>(169,599.63)</u>	144,150.37	
<i>Net Book Value</i>		111,803,574.60	
<b>Total Property Plant &amp; Equipment</b>			<b>111,803,574.60</b>
<b>Biological Assets</b>			
Breeding Stocks			750,130.00
<b>Intangible Assets</b>			
Computer Software		297,635.00	
<i>Accumulated Amortization</i>		<u>(297,635.00)</u>	-
<b>Total Non-Current Assets</b>			<b>116,645,421.77</b>
<b>TOTAL ASSETS</b>			<b>176,263,445.30</b>

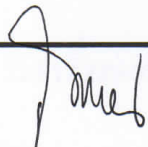
#### LIABILITIES

##### Current Liabilities

Accounts Payable	320,000.00
Due to BIR	204,688.21
Due to GSIS	-
Due to Pag-Ibig	95,608.06

Due to Philhealth	7,715.82	
Due to NGAs	251,940.00	
Trust Liabilities	9,619,077.67	
Guaranty/Security Deposits Payable	1,482,671.76	
Other Payables	2,390,346.72	
<b>Total Liabilities</b>		<u>14,372,048.24</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u><u>161,891,397.06</u></u>
	<u>NET ASSET / EQUITY</u>	
Accumulated Surplus/(Deficit)		<u><u>161,891,397.06</u></u>

Certified Correct:

  
**ROMMEL S. TORRES**  
 Accountant III