



Republic of the Philippines
CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

QUARTERLY FINANCIAL REPORTS

As of September 30, 2021

Consolidated Financial Statements

As of September 30, 2021



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED TRIAL BALANCE

FUND 101 - GENERAL FUND

As of September 30, 2021

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	100,000.00	
Cash - Treasury/Agency Deposit, Regular	1-01-04-010	192,081.93	
Due from NGAs	1-03-03-010	147,035.22	
Other Receivables	1-03-05-990	174,978.06	
Office Supplies Inventory	1-04-04-010	1,039,067.95	
Medical, Dental & Laboratory Supplies Inventory	1-04-04-070	151,370.09	
Fuel, Oil & Lubricants Inventory	1-04-04-080	56,908.09	
Construction Materials Inventory	1-04-04-130	395,026.08	
Other Supplies & Materials Inventory	1-04-04-990	23,803.27	
Investment Property, Buildings	1-05-01-020	29,290,881.88	
Accum Dep - Investment Property, Buildings	1-05-01-021		2,705,338.30
Land	1-06-01-010	1,851,923.92	
Other Land Improvements	1-06-02-990	39,448,377.49	
Accum Dep - Other Land Improvements	1-06-02-991		5,929,096.55
School Buildings	1-06-04-020	223,204,279.57	
Accum Dep - School Buildings	1-06-04-021		79,371,240.78
Other Structures	1-06-04-990	15,909,407.28	
Accum Dep - Other Structures	1-06-04-991		3,633,020.37
Machinery	1-06-05-010	6,995,970.90	
Accum Dep - Machinery	1-06-05-011		2,062,849.67
Office Equipment	1-06-05-020	8,203,447.84	
Accum Dep - Office Equipment	1-06-05-021		6,058,776.82
ICT Equipment	1-06-05-030	15,935,280.00	
Accum Dep - ICT Equipment	1-06-05-031		13,760,102.67
Agricultural & Forestry Equipment	1-06-05-040	1,864,007.00	
Accum Dep - Agricultural & Forestry Equipment	1-06-05-041		1,770,807.17
Communication Equipment	1-06-05-070	92,400.00	
Accum Dep - Communication Equipment	1-06-05-071		55,717.50
Medical Equipment	1-06-05-110	3,203,585.00	
Accum Dep - Medical Equipment	1-06-05-111		3,043,405.48
Sports Equipment	1-06-05-130	449,550.00	
Accum Dep - Sports Equipment	1-06-05-131		113,886.72
Technical & Scientific Equipment	1-06-05-140	19,905,836.97	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		5,668,478.10
Other Machinery & Equipment	1-06-05-990	5,808,358.00	
Accum Dep - Other Machinery & Equipment	1-06-05-991		1,273,323.83
Motor Vehicles	1-06-06-010	2,515,550.00	
Accum Dep - Motor Vehicles	1-06-06-011		1,854,832.18
Furniture & Fixtures	1-06-07-010	395,740.00	
Accum Dep - Furniture & Fixtures	1-06-07-011		304,863.64

PARTICULARS	Account Code	DEBIT	CREDIT
Books	1-06-07-020	761,576.00	
Accum Dep - Books	1-06-07-021		723,497.35
Other Property Plant & Equipment	1-06-98-990	1,494,648.00	
Accum Dep - Other Property Plant & Equipment	1-06-98-991		529,932.10
Construction in Progress - Building & Other Structures	1-06-99-030	237,357,528.33	
Computer Software	1-08-01-020	2,449,499.00	
Advances to Officers and Employees	1-99-01-040	75,912.75	
Advances to Contractors	1-99-02-010	36,468,764.95	
Accounts Payable	2-01-01-010		815,711.77
Due to BIR	2-02-01-010		3,179,458.09
Due to GSIS	2-02-01-020		3,405,165.77
Due to Pag-IBIG	2-02-01-030		218,667.67
Due to Philhealth	2-02-01-040		351,116.81
Due to NGAs	2-02-01-050		482,699.91
Guaranty/Security Deposits Payable	2-04-01-040		20,828,884.57
Other Payables	2-99-99-990		488,773.35
Accumulated Surplus/(Deficit)	3-01-01-010		396,998,385.40
Subsidy from National Government	4-03-01-010		371,212,133.42
Miscellaneous Income	4-06-09-990		235,449.75
Salaries & Wages - Regular	5-01-01-010	123,133,437.25	
Salaries & Wages - Casual/Contractual	5-01-01-020	10,688,413.26	
Personal Economic Relief Allowance	5-01-02-010	7,804,901.40	
Representation Allowance	5-01-02-020	618,750.00	
Transportation Allowance	5-01-02-030	618,750.00	
Clothing/Uniform Allowance	5-01-02-040	2,322,000.00	
Subsistence Allowance	5-01-02-050	49,000.00	
Laundry Allowance	5-01-02-060	6,681.62	
Honoraria	5-01-02-100	24,494,345.94	
Hazard Pay	5-01-02-110	446,693.83	
Longevity Pay	5-01-02-120	215,000.00	
Overtime & Night Pay	5-01-02-130	1,625,370.95	
Other Bonuses and Allowances	5-01-02-990	18,542,692.10	
Retirement and Life Insurance Premium	5-01-03-010	13,866,165.05	
Pag-IBIG Contributions	5-01-03-020	443,200.00	
Philhealth Contributions	5-01-03-030	1,959,389.11	
Employees Compensation Insurance Premium	5-01-03-040	363,000.00	
Terminal Leave Benefits	5-01-04-030	1,994,254.83	
Traveling Expenses - Local	5-02-01-010	923,889.31	
Training Expenses	5-02-02-010	473,131.00	
Scholarship Grants/Expenses	5-02-02-020	119,907.65	
Office Supplies Expenses	5-02-03-010	1,750,737.95	
Drugs & Medicines Expenses	5-02-03-070	78,386.00	
Medical, Dental & Laboratory Supplies Expenses	5-02-03-080	322,710.70	
Fuel, Oil & Lubricants Expenses	5-02-03-090	250,129.84	
Agricultural & Marine Supplies Expenses	5-02-03-100	72,161.00	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	494,590.00	
Semi-Expendable Furniture & Books Expenses	5-02-03-220	203,480.00	

PARTICULARS	Account Code	DEBIT	CREDIT
Other Supplies & Materials Expenses	5-02-03-990	2,041,527.35	
Water Expenses	5-02-04-010	694,050.30	
Electricity Expenses	5-02-04-020	3,587,015.20	
Postage & Courier Services	5-02-05-010	94,822.50	
Telephone Expenses	5-02-05-020	167,007.00	
Internet Subscription Expenses	5-02-05-030	978,449.99	
Extra Ordinary & Miscellaneous Expenses	5-02-10-030	6,416.67	
Auditing Services	5-02-11-020	48,026.00	
Consultancy Services	5-02-11-030	53,200.00	
Other Professional Services	5-02-11-990	12,228,669.66	
Security Services	5-02-12-030	3,523,544.62	
Repairs & Maintenance - Buildings & Other Structures	5-02-13-040	301,908.00	
Repairs & Maintenance - Transportation Equipment	5-02-13-060	107,975.00	
Taxes, Duties & Licenses	5-02-15-010	126,097.79	
Fidelity Bonds Premium	5-02-15-020	205,653.75	
Insurance Expenses	5-02-15-030	70,653.82	
Labor and Wages	5-02-16-010	20,094,617.29	
Printing & Publication Expenses	5-02-99-020	561,784.10	
Representation Expenses	5-02-99-030	385,035.60	
Transportation & Delivery Expenses	5-02-99-040	15,720.00	
Membership Dues & Contribution to Organizations	5-02-99-060	108,400.00	
Subscription Expenses	5-02-99-070	214,850.00	
Other Maintenance & Operating Expenses	5-02-99-990	994,101.07	
Bank Charges	5-03-01-040	4,000.00	
Depreciation - Investment Property	5-05-01-010	695,658.42	
Depreciation - Land Improvements	5-05-01-020	1,015,253.85	
Depreciation - Buildings & Other Structures	5-05-01-040	4,927,465.35	
Depreciation - Machinery & Equipment	5-05-01-050	3,750,323.95	
Depreciation - Transportation Equipment	5-05-01-060	111,964.32	
Depreciation - Furniture, Fixtures & Books	5-05-01-070	9,468.45	
Depreciation - Other PPE	5-05-01-990	107,991.33	
TOTAL		927,075,615.74	927,075,615.74

Certified Correct:



ROMMEL S. TORRES

Accountant III



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF CASH FLOWS

FUND 101 - GENERAL FUND

September 30, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Receipt of Notice of Cash Allocation (NCA)	441,321,141.00	
Total Cash Inflows		441,321,141.00

Cash Outflows:

Cash Payment of Operating Expenses	252,250,451.41	
Cash Payment of payables incurred in operations	10,357,001.55	
Cash Purchase of Inventories	4,392,515.97	
Lapsed NCA	2,889,640.89	
Granting of Cash Advances/ Petty Cash Fund	3,745,872.30	
Remittance of PAGIBIG/GSIS/PHILHEALTH Payable	49,285,118.40	
Refund of Performance/Bidders/Retention Payable	3,023,843.99	
Total Cash Outflows		325,944,444.51

Cash Provided by Operating Activities 115,376,696.49

CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows:

Cash Purchase of PPE	115,790,947.37	
Total Cash Outflows		115,790,947.37

Cash Provided by Investing Activities (115,790,947.37)

Total Cash Provided by Operating, Investing and Financing Activities **(414,250.88)**

Add: Cash Balance, January 1, 2021

Petty Cash Fund	100,000.00	
Cash - Treasury/Agency Deposit, Regular	606,332.81	706,332.81

Cash Balance Ending September 30, 2021 **P 292,081.93**

Details:

Petty Cash	100,000.00	
Cash - Treasury/Agency Deposit, Regular	192,081.93	

P 292,081.93

Certified Correct:

ROMMEL S. TORRES

Accountant III



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

FUND 101 - GENERAL FUND

For the Quarter Ending September 30, 2021

REVENUE

Service and Business Income	
Miscellaneous Income	235,449.75
Total Revenue	235,449.75

EXPENSES

Personnel Services

Salaries & Wages - Regular	123,133,437.25
Salaries & Wages - Casual/Contractual	10,688,413.26
Personal Economic Relief Allowance	7,804,901.40
Representation Allowance	618,750.00
Transportation Allowance	618,750.00
Clothing/Uniform Allowance	2,322,000.00
Subsistence Allowance	49,000.00
Laundry Allowance	6,681.62
Honoraria	24,494,345.94
Hazard Pay	446,693.83
Longevity Pay	215,000.00
Overtime & Night Pay	1,625,370.95
Other Bonuses and Allowances	18,542,692.10
Retirement and Life Insurance Premium	13,866,165.05
Pag-IBIG Contributions	443,200.00
Philhealth Contributions	1,959,389.11
Employees Compensation Insurance Premium	363,000.00
Terminal Leave Benefits	1,994,254.83

Maintenance and Other Operating Expenses

Traveling Expenses - Local	923,889.31
Training Expenses	473,131.00
Scholarship Grants/Expenses	119,907.65
Office Supplies Expenses	1,750,737.95
Drugs and Medicine Expenses	78,386.00
Medical, Dental & Laboratory Supplies Expenses	322,710.70
Fuel, Oil & Lubricants Expenses	250,129.84
Agricultural & Marine Supplies Expenses	72,161.00
Semi-Expendable Machinery & Equipment Expenses	494,590.00
Semi-Expendable Furniture & Books Expenses	203,480.00
Other Supplies & Materials Expenses	2,041,527.35
Water Expenses	694,050.30
Electricity Expenses	3,587,015.20
Postage & Courier Services	94,822.50

Telephone Expenses	167,007.00	
Internet Subscription Expenses	978,449.99	
Extra Ordinary & Miscellaneous Expenses	6,416.67	
Auditing Services	48,026.00	
Consultancy Services	53,200.00	
Other Professional Services	12,228,669.66	
Security Services	3,523,544.62	
Repairs & Maintenance - Buildings & Other Structures	301,908.00	
Repairs & Maintenance - Transportation Equipment	107,975.00	
Taxes, Duties & Licenses	126,097.79	
Fidelity Bonds Premium	205,653.75	
Insurance Expenses	70,653.82	
Labor and Wages	20,094,617.29	
Printing & Publication Expenses	561,784.10	
Representation Expenses	385,035.60	
Transportation & Delivery Expenses	15,720.00	
Membership Dues & Contribution to Organizations	108,400.00	
Subscription Expenses	214,850.00	
Other Maintenance & Operating Expenses	994,101.07	
Bank Charges	4,000.00	51,302,649.16
Non-Cash Expenses		
Depreciation - Investment Property, Buildings	695,658.42	
Depreciation - Land Improvements	1,015,253.85	
Depreciation - Buildings & Other Structures	4,927,465.35	
Depreciation - Machinery & Equipment	3,750,323.95	
Depreciation - Transportation Equipment	111,964.32	
Depreciation - Furniture, Fixtures & Books	9,468.45	
Depreciation - Other PPE	107,991.33	10,618,125.67
Total Operating Expenses		271,112,820.17
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		(270,877,370.42)
Financial Assistance/Subsidy		
Subsidy from National Government		371,212,133.42
Losses		
Loss of Assets		
SURPLUS/(DEFICIT) FOR THE PERIOD		P 100,334,763.00

Certified Correct:


ROMMEL S. TORRES
Accountant III



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY

FUND 101 - GENERAL FUND

As of September 30, 2021

Accumulated Surplus/(Deficit), Beginning	394,180,164.08
Prior Period Adjustments	2,818,221.32
Restated Balance	<u>396,998,385.40</u>
Surplus for the Period	100,334,763.00
Others	<u> </u>
Accumulated Surplus/(Deficit), Ending	<u>P 497,333,148.40</u>

Certified Correct:

ROMMEL S. TORRES

Accountant III



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FUND 101 - GENERAL FUND

As of September 30, 2021

	<u>ASSETS</u>	
Current Assets		
<i>Cash and Cash Equivalents</i>		
Petty Cash Fund	100,000.00	
Cash - Treasury/Agency Deposit, Regular	<u>192,081.93</u>	292,081.93
<i>Receivables</i>		
Due from NGAs	147,035.22	
Receivables - Disallowances/Charges	-	
Other Receivables	<u>174,978.06</u>	322,013.28
<i>Inventories</i>		
Office Supplies Inventory	1,039,067.95	
Medical, Dental & Laboratory Supplies Inventory	151,370.09	
Fuel, Oil & Lubricants Inventory	56,908.09	
Construction Materials Inventory	395,026.08	
Other Supplies & Materials Inventory	<u>23,803.27</u>	1,666,175.48
<i>Other Assets</i>		
<i>Advances</i>		
Advances for Payroll	-	
Advances to Special Disbursing Officer	-	
Advances to Officers and Employees	<u>75,912.75</u>	75,912.75
<i>Prepayments</i>		
Advances to Contractors		<u>36,468,764.95</u>
Total Current Assets		38,824,948.39
Non-Current Assets		
<i>Investment Property</i>		
Investment Property, Buildings		29,290,881.88
Accumulated Depreciation		<u>(2,705,338.30)</u>
		26,585,543.58
<i>Property, Plant and Equipment</i>		
Land		1,851,923.92
Other Land Improvements	39,448,377.49	
Accumulated Depreciation	<u>(5,929,096.55)</u>	33,519,280.94
School Buildings	223,204,279.57	
Accumulated Depreciation	<u>(79,371,240.78)</u>	143,833,038.79

Other Structures	15,909,407.28	
<i>Accumulated Depreciation</i>	<u>(3,633,020.37)</u>	12,276,386.91
Machinery	6,995,970.90	
<i>Accumulated Depreciation</i>	<u>(2,062,849.67)</u>	4,933,121.23
Office Equipment	8,203,447.84	
<i>Accumulated Depreciation</i>	<u>(6,058,776.82)</u>	2,144,671.02
ICT Equipment	15,935,280.00	
<i>Accumulated Depreciation</i>	<u>(13,760,102.67)</u>	2,175,177.33
Agricultural & Forestry Equipment	1,864,007.00	
<i>Accumulated Depreciation</i>	<u>(1,770,807.17)</u>	93,199.83
Communication Equipment	92,400.00	
<i>Accumulated Depreciation</i>	<u>(55,717.50)</u>	36,682.50
Medical Equipment	3,203,585.00	
<i>Accumulated Depreciation</i>	<u>(3,043,405.48)</u>	160,179.52
Sports Equipment	449,550.00	
<i>Accumulated Depreciation</i>	<u>(113,886.72)</u>	335,663.28
Technical and Scientific Equipment	19,905,836.97	
<i>Accum Dep - Technical and Scientific Equipment</i>	<u>(5,668,478.10)</u>	14,237,358.87
Other Machinery & Equipment	5,808,358.00	
<i>Accumulated Depreciation</i>	<u>(1,273,323.83)</u>	4,535,034.17
Motor Vehicles	2,515,550.00	
<i>Accumulated Depreciation</i>	<u>(1,854,832.18)</u>	660,717.82
Furniture & Fixtures	395,740.00	
<i>Accumulated Depreciation</i>	<u>(304,863.64)</u>	90,876.36
Books	761,576.00	
<i>Accumulated Depreciation</i>	<u>(723,497.35)</u>	38,078.65
Other Property Plant & Equipment	1,494,648.00	
<i>Accumulated Depreciation</i>	<u>(529,932.10)</u>	964,715.90
Net Book Value		221,886,107.04
Construction in Progress - Land Improvements		-
Construction in Progress - Building & Other Structures		237,357,528.33
Total Property Plant & Equipment		<u>459,243,635.37</u>

Intangible Assets

Computer Software		<u>2,449,499.00</u>
Total Non-Current Assets		<u>488,278,677.95</u>

TOTAL ASSETS P 527,103,626.34

LIABILITIES

Current Liabilities

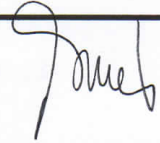
Due to BIR	3,179,458.09
Due to GSIS	3,405,165.77
Due to Pag-IBIG	218,667.67

Due to Philhealth	351,116.81	
Due to NGAs	482,699.91	
Guaranty/Security Deposits Payable	20,828,884.57	
Other Payables	488,773.35	
Total Liabilities		<u>29,770,477.94</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>497,333,148.40</u></u>

NET ASSET / EQUITY

Accumulated Surplus/(Deficit)		<u><u>497,333,148.40</u></u>
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Certified Correct:



ROMMEL S. TORRES
Accountant III