



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED TRIAL BALANCE

Fund 164 - Utilization of Income

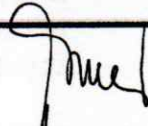
As of March 31, 2021

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	110,000.00	
Cash in Bank - Local Currency, Current Account	1-01-02-020	15,270,411.01	
Accounts Receivable	1-03-01-010	7,319,549.85	
<i>Allowance for Impairment - Accounts Receivable</i>	1-03-01-011		455,480.72
Loans Receivable - Others	1-03-01-990	219,328.57	
Other Receivables	1-03-05-990	365,776.69	
Accountable Forms Inventory	1-04-04-020	23,250.02	
Non-Accountable Forms Inventory	1-04-04-030	144,994.50	
Construction Materials Inventory	1-04-04-130	621,231.80	
Investment Property, Buildings	1-05-01-020	4,380,723.17	
<i>Accum Dep - Investment Property, Buildings</i>	1-05-01-021		219,644.56
Land	1-06-01-010	20,000.00	
Other Land Improvements	1-06-02-990	31,576,512.47	
<i>Accum Dep - Other Land Improvements</i>	1-06-02-991		14,294,401.46
School Buildings	1-06-04-020	67,815,636.93	
<i>Accum Dep - School Buildings</i>	1-06-04-021		16,248,946.98
Other Structures	1-06-04-990	5,776,163.57	
<i>Accum Dep - Other Structures</i>	1-06-04-991		968,678.70
Machinery	1-06-05-010	5,443,010.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		4,089,757.74
Office Equipment	1-06-05-020	18,414,470.66	
<i>Accum Dep - Office Equipment</i>	1-06-05-021		12,957,139.59
ICT Equipment	1-06-05-030	33,136,091.72	
<i>Accum Dep - ICT Equipment</i>	1-06-05-031		24,526,902.18
Agricultural & Forestry Equipment	1-06-05-040	2,460,064.00	
<i>Accum Dep - Agricultural & Forestry Equipment</i>	1-06-05-041		1,821,042.50
Communication Equipment	1-06-05-070	138,145.00	
<i>Accum Dep - Communication Equipment</i>	1-06-05-071		93,371.18
Medical Equipment	1-06-05-110	8,146,765.00	
<i>Accum Dep - Medical Equipment</i>	1-06-05-111		5,864,638.92
Sports Equipment	1-06-05-130	525,038.00	
<i>Accum Dep - Sports Equipment</i>	1-06-05-131		246,986.17
Technical & Scientific Equipment	1-06-05-140	16,539,151.00	
<i>Accum Dep - Technical & Scientific Equipment</i>	1-06-05-141		4,301,389.13
Other Machinery & Equipment	1-06-05-990	8,210,994.87	
<i>Accum Dep - Other Machinery & Equipment</i>	1-06-05-991		3,573,422.81
Motor Vehicles	1-06-06-010	10,917,430.00	
<i>Accum Dep - Motor Vehicles</i>	1-06-06-011		8,190,287.70
Furniture & Fixtures	1-06-07-010	510,682.76	
<i>Accum Dep - Furniture & Fixtures</i>	1-06-07-011		324,126.27
Other Property Plant & Equipment	1-06-98-990	313,750.00	

PARTICULARS	Account Code	DEBIT	CREDIT
Accum Dep - Other PPE	1-06-98-991		155,529.99
Breeding Stocks	1-07-01-010	750,130.00	
Computer Software	1-08-01-020	297,635.00	
Accum Amortization - Computer Software	1-08-01-021		248,028.90
Advances for Payroll	1-99-01-020	4,114,500.00	
Advances to Special Disbursing Officer	1-99-01-030	37,286.73	
Advances to Officers and Employees	1-99-01-040	5,260.00	
Advances to Contractors	1-99-02-010	546,067.09	
Accounts Payable	2-01-01-010		183,485.43
Due to BIR	2-02-01-010		602,614.30
Due to GSIS	2-02-01-020		6,372.19
Due to Pag-IBIG	2-02-01-030		105,308.06
Due to Philhealth	2-02-01-040		103,612.45
Due to NGAs	2-02-01-050		5,076,440.00
Trust Liabilities	2-04-01-010		11,984,603.58
Guaranty/Security Deposits Payable	2-04-01-040		1,441,537.14
Other Payables	2-99-99-990		3,555,537.46
Accumulated Surplus/(Deficit)	3-01-01-010		131,519,230.20
Clearance and Certification Fees	4-02-01-040		59,585.00
Verification and Authentication Fees	4-02-01-110		2,700.00
School Fees	4-02-02-010		802,808.23
Rent/Lease Income	4-02-02-050		448,875.00
Other Business Income	4-02-02-990		33,737.67
Gain on Initial Recognition of Biological Assets	4-05-01-050		130,500.00
Miscellaneous Income	4-06-09-990		57,087.33
Honoraria	5-01-02-100	292,793.45	
Overtime & Night Pay	5-01-02-130	177,541.45	
Traveling Expenses - Local	5-02-01-010	182,435.68	
Training Expenses	5-02-02-010	5,000.00	
Office Supplies Expenses	5-02-03-010	638,472.55	
Fuel, Oil & Lubricants Expenses	5-02-03-090	1,500.00	
Agricultural & Marine Supplies Expenses	5-02-03-100	51,005.00	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	240,190.00	
Semi-Expendable Furniture & Books Expenses	5-02-03-220	88,540.00	
Other Supplies & Materials Expenses	5-02-03-990	337,530.50	
Telephone Expenses	5-02-05-020	73,666.00	
Internet Subscription Expenses	5-02-05-030	16,308.43	
Auditing Services	5-02-11-020	2,814.00	
Consultancy Services	5-02-11-030	63,504.00	
Other Professional Services	5-02-11-990	186,272.53	
Repairs & Maintenance - Buildings & Other Structures	5-02-13-040	639,015.10	
Repairs & Maintenance - Machinery & Equipment	5-02-13-050	6,360.00	
Labor and Wages	5-02-16-010	3,068,122.65	
Representation Expenses	5-02-99-030	16,045.00	
Subscription Expenses	5-02-99-070	687,000.00	
Other Maintenance & Operating Expenses	5-02-99-990	273,443.45	
Bank Charges	5-03-01-040	3,000.00	
Depreciation - Investment Property	5-05-01-010	34,680.72	
Depreciation - Land Improvements	5-05-01-020	522,751.72	

PARTICULARS	Account Code	DEBIT	CREDIT
Depreciation - Buldings & Other Structures	5-05-01-040	558,683.31	
Depreciation - Machinery & Equipment	5-05-01-050	2,153,094.99	
Depreciation - Transportation Equipment	5-05-01-060	186,325.56	
Depreciation - Furniture, Fixtures & Books	5-05-01-070	12,074.78	
Depreciation - Other PPE	5-05-01-990	785.34	
Amortization - Intangible Assets	5-05-02-010	24,802.92	
TOTAL		254,693,809.54	254,693,809.54

Certified Correct:


ROMMEL S. TORRES
 Accountant III



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT
FUND 164 - UTILIZATION OF INCOME
March 31, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	12,953,372.94	
Collection of Receivables	1,424,819.50	
Receipt of refunds of cash advances and overpayment of expenses	91,475.20	
Receipt of funds as agency transfers	5,000,000.00	
Total Cash Inflows		19,469,667.64

Cash Outflows:

Cash Payment of Operating Expenses	13,559,676.90	
Cash Payment of payables incurred in operations	4,900,974.35	
Cash Purchase of Inventories	3,270,368.49	
Granting of Cash Advances/ Petty Cash Fund	19,102,636.91	
Remittance of Withholding Taxes except thru TRA	1,568,367.73	
Remittance of PAGIBIG/GSIS/PHILHEALTH Payable	1,600.00	
Refund of Performance/Bidders/Retention Payable	774,451.62	
Release of funds as inter-agency cash transfers		
Total Cash Outflows		43,178,076.00

Cash Provided by Operating Activities

(23,708,408.36)

CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows:

Cash Purchase of PPE	9,400,489.29	
Total Cash Outflows		9,400,489.29

Cash Provided by Investing Activities

(9,400,489.29)

Total Cash Provided by Operating, Investing and Financing Activities

(33,108,897.65)

Add: Cash Balance, January 1, 2021

Cash Collecting Officer		
Petty Cash Fund	110,000.00	
Cash in Bank -Local Currency - Checking Account	48,379,308.66	48,489,308.66
Cash Balance Ending March 31, 2021		15,380,411.01

Details:

Petty Cash	110,000.00	
Cash in Bank - LCCA	15,270,411.01	
Total	15,380,411.01	

Certified Correct:


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Accountant III

CATANDUANES STATE UNIVERSITY
Virac, Catanduanes



CONSOLIDATED STATEMENT OF CHANGES
IN NET ASSETS/EQUITY
Fund 164 - UTILIZATION OF INCOME
As of March 31, 2021

Accumulated Surplus/(Deficit), Beginning	P	131,148,461.01
Retained Operating Surplus:		
Current Operations	P	(9,008,465.90)
Adjustment of Prior Years		<u>370,769.19</u>
		<u>(8,637,696.71)</u>
Accumulated Surplus/(Deficit), End	P	<u><u>122,510,764.30</u></u>

Certified Correct:


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CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fund 164 - UTILIZATION OF INCOME

As of March 31, 2021

	<u>ASSETS</u>		
Current Assets			
<i>Cash and Cash Equivalents</i>			
Petty Cash Fund	110,000.00		
Cash in Bank - Local Currency	15,270,411.01	15,380,411.01	
<i>Receivables</i>			
Accounts Receivable	7,319,549.85		
Allowance for Impairment	(455,480.72)		
Net Receivables	<u>6,864,069.13</u>		
Loans Receivable - Others	219,328.57		
Other Receivables	<u>365,776.69</u>	7,449,174.39	
<i>Inventories</i>			
Accountable Forms Inventory	23,250.02		
Non-Accountable Forms Inventory	144,994.50		
Construction Materials Inventory	<u>621,231.80</u>	789,476.32	
<i>Other Assets</i>			
<i>Advances</i>			
Advances for Payroll	4,114,500.00		
Advances to Special Disbursing Officer	37,286.73		
Advances to Officers and Employees	5,260.00		
<i>Prepayments</i>			
Advances to Contractors	<u>546,067.09</u>	<u>4,703,113.82</u>	
Total Current Assets			28,322,175.54
Non-Current Assets			
<i>Investment Property</i>			
Investment Property, Buildings		4,380,723.17	
Accumulated Depreciation		<u>(219,644.56)</u>	4,161,078.61
<i>Property, Plant and Equipment</i>			
Land		20,000.00	
Other Land Improvements	31,576,512.47		
Accumulated Depreciation	<u>(14,294,401.46)</u>	17,282,111.01	
School Buildings	67,815,636.93		
Accumulated Depreciation	<u>(16,248,946.98)</u>	51,566,689.95	
Other Structures	5,776,163.57		

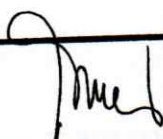
Accumulated Depreciation	(968,678.70)	4,807,484.87	
Machinery	5,443,010.00		
Accumulated Depreciation	(4,089,757.74)	1,353,252.26	
Office Equipment	18,414,470.66		
Accumulated Depreciation	(12,957,139.59)	5,457,331.07	
ICT Equipment	33,136,091.72		
Accumulated Depreciation	(24,526,902.18)	8,609,189.54	
Agricultural & Forestry Equipment	2,460,064.00		
Accumulated Depreciation	(1,821,042.50)	639,021.50	
Communication Equipment	138,145.00		
Accumulated Depreciation	(93,371.18)	44,773.82	
Accumulated Depreciation	<u>(93,371.18)</u>	<u>44,773.82</u>	
	8,146,765.00		
Accumulated Depreciation	(5,864,638.92)	2,282,126.08	
Sports Equipment	525,038.00		
Accumulated Depreciation	(246,986.17)	278,051.83	
Technical & Scientific Equipment	16,539,151.00		
Accum Dep - Technical & Scientific Equipment	(4,301,389.15)	2,227,700.00	
Other Machinery & Equipment	8,210,994.87		
Accumulated Depreciation	(3,573,422.81)	4,637,572.06	
Motor Vehicles	10,917,430.00		
Accumulated Depreciation	(8,190,287.70)	2,727,142.30	
Furniture & Fixtures	510,682.76		
Accumulated Depreciation	(324,126.27)	186,556.49	
Other Property Plant & Equipment	313,750.00		
Accumulated Depreciation	(155,529.99)	158,220.01	
Net Book Value		112,287,284.66	
Total Property Plant & Equipment			112,287,284.66
Biological Assets			750,130.00
Breeding Stocks			
Intangible Assets		297,635.00	
Computer Software		(248,028.90)	49,606.10
Accumulated Amortization			<u>117,248,099.37</u>
Total Non-Current Assets			<u>145,570,274.91</u>
TOTAL ASSETS			

LIABILITIES

Current Liabilities	183,485.43
Accounts Payable	602,614.30
Due to BIR	6,372.19
Due to GSIS	105,308.06
Due to Pag-Ibig	103,612.45
Due to Philhealth	5,076,440.00
Due to NGAs	

Trust Liabilities	11,984,603.58	
Guaranty/Security Deposits Payable	1,441,537.14	
Other Payables	3,555,537.46	
Total Liabilities		<u>23,059,510.61</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>122,510,764.30</u></u>
	<u>NET ASSET / EQUITY</u>	
Accumulated Surplus/(Deficit)		<u><u>122,510,764.30</u></u>

Certified Correct:


ROMMEL S. TORRES
 Accountant III