



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED TRIAL BALANCE
FUND 163 - INCOME GENERATING PROJECTS
As of March 31, 2021

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	100,000.00	
Cash in Bank - LCCA	1-01-02-020	12,897,500.76	
Accounts Receivable	1-03-01-010	1,402,634.35	
<i>Allowance for Impairment</i>	1-03-01-011		84,951.19
Merchandise Inventory	1-04-01-010	247,788.03	
Investment Property, Buildings	1-05-01-020	6,972,078.18	
Accum Dep - Investment Property, Buildings	1-05-01-021		2,502,201.42
Land Improvements - Aquaculture Structures	1-06-02-010	688,312.14	
<i>Accum Dep - Land Improvements</i>	1-06-02-011		595,963.46
Other Structures	1-06-04-990	1,495,380.58	
Accum Dep - Other Structures	1-06-04-991		632,111.39
Machinery	1-06-05-010	59,890.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		57,044.61
Office Equipment	1-06-05-020	544,307.00	
Accum Dep - Office Equipment	1-06-05-021		454,392.10
Information & Communication Technology Equip	1-06-05-030	333,069.00	
Accum Dep - ICT Equipment	1-06-05-031		113,369.29
Agricultural & Forestry Equipment	1-06-05-040	752,006.00	
<i>Accum Dep - Agricultural & Forestry Equipment</i>	1-06-05-041		666,875.36
Other Machinery & Equipment	1-06-05-990	67,000.00	
Accum Dep - Other Machinery & Equipment	1-06-05-991		63,649.89
Other Property Plant & Equipment	1-06-98-990	129,180.00	
Accum Dep - Other PPE	1-06-98-991		122,721.02
Livestock	1-07-01-020	274,057.00	
Advances to Special Disbursing Officer	1-99-01-030	6,162.60	
Accounts Payable	2-01-01-010		1,199,347.52
Due to BIR	2-02-01-010		31,388.99
Due to Pag-IBIG	2-02-01-030		7,200.00
Trust Liabilities	2-04-01-010		6,342,000.00
Guaranty/Security Deposits Payable	2-04-01-040		639,496.13
Other Payables	2-99-99-990		2,745.00
Accumulated Surplus/(Deficit)	3-01-01-010		11,790,700.35
Rent/Lease Income	4-02-02-050		247,020.00
Sales Revenue	4-02-02-160		1,456,156.85
Other Business Income	4-02-02-990		67,693.70
Income from Grants & Donations in Kind	4-04-02-020		28,050.00
Miscellaneous Income	4-06-09-990		24,270.76
Representation Allowance	5-01-02-020	10,000.00	

PARTICULARS	Account Code	DEBIT	CREDIT
Transportation Allowance	5-01-02-030	10,000.00	
Office Supplies Expenses	5-02-03-010	241,910.00	
Agricultural & Marine Supplies Expenses	5-02-03-100	52,545.00	
Other Supplies & Materials Expenses	5-02-03-990	44,070.00	
Other Professional Services	5-02-11-990	183,974.60	
Repairs & Maintenance - Machinery & Equip	5-02-13-050	23,555.00	
Labor & Wages	5-02-16-010	494,792.42	
Depreciation - Investment Property	5-05-01-010	55,195.62	
Depreciation - Land Improvement	5-05-01-020	21,987.62	
Depreciation - Buildings & Other Structures	5-05-01-040	17,497.17	
Depreciation - Machinery & Equipment	5-05-01-050	4,455.96	
GRAND TOTAL		P 27,129,349.03	P 27,129,349.03

CERTIFIED CORRECT:



ROMMEL S. TORRES
Accountant III



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT
FUND 163 - INCOME GENERATING PROJECTS

March 31, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Receipt of Notice of Cash Allocation (NCA)	P		
Collection of Income/Revenues		1,426,051.04	
Collection of Receivables		285,107.03	
Total Cash Inflows			1,711,158.07

Cash Outflows

Cash Payment of Operating Expenses		1,006,373.64	
Cash Payment of Payables incurred in operations		811,033.50	
Cash Purchase of Inventories		40,991.65	
Remittance of Taxes Withheld Not Covered by TRA		29,923.51	
Total Cash Outflows			1,888,322.30
Cash Provided by Operating Activities			(177,164.23)

CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows

Cash Purchase of Property, Plant & Equipment		583,803.43	
Cash Provided by Investing Activities			-583,803.43

Total Cash Provided by Operating & Investing Activities

-760,967.66

Add: Cash Balance, Beginning January 1, 2021

Cash - Collecting Officers			
Petty Cash Fund		100,000.00	
Cash in Bank - Local Currency - Checking Account		13,658,468.42	13,758,468.42

Cash Balance Ending Mar 31, 2021

12,997,500.76

Details:

Petty Cash		100,000.00	
Cash in Bank - Local Currency - Checking Account		12,897,500.76	
		12,997,500.76	

Certified Correct:


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CATANDUANES STATE UNIVERSITY
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CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FUND 163 - INCOME GENERATING PROJECTS
For the Quarter Ending March 31, 2021

Revenue		
Income from Hostels/Dormitories		247,020.00
Sales Revenue		1,456,156.85
Other Business Income		67,693.70
Income from Grants & Donations in Kind		28,050.00
Miscellaneous Income		24,270.76
Total Revenue		1,823,191.31
* Expenses		
Personnel Services		
Salaries & Wages - Casual/Contractual		
Representation Allowance	10,000.00	
Transportation Allowance	10,000.00	20,000.00
Maintenance & Other Operating Expenses		
Office Supplies Expenses	241,910.00	
Agricultural & Marine Supplies Expenses	52,545.00	
Other Supplies & Materials Expenses	44,070.00	
Other Professional Services	183,974.60	
Labor & Wages	494,792.42	1,040,847.02
Non Cash Expenses		
Depreciation - Investment Property	55,195.62	
Depreciation - Land Improvement	21,987.62	
Depreciation - Buildings & Other Structures	17,497.17	
Depreciation - Machinery & Equipment	4,455.96	99,136.37
Total Operating Expenses		1,159,983.39
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		663,207.92
SURPLUS/(DEFICIT) FOR THE PERIOD		663,207.92

Certified Correct:


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CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 163 - INCOME GENERATING PROJECTS
As of March 31, 2021

Accumulated Surplus/(Deficit), beginning	P	11,790,700.35
Retained Earnings Surplus		
Current Operations		<u>663,207.92</u>
Accumulated Surplus/(Deficit), ending	P	<u><u>12,453,908.27</u></u>

Certified Correct:


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Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FUND 163 - INCOME GENERATING PROJECTS
As of March 31, 2021

	<u>ASSETS</u>	
Current Assets		
<i>Cash and Cash Equivalents</i>		
Petty Cash Fund	100,000.00	
Cash in Bank - Local Currency, Current Account	<u>12,897,500.76</u>	12,997,500.76
<i>Receivables</i>		
Accounts Receivable	1,402,634.35	
Less - Allowance for Impairment	<u>84,951.19</u>	
Net Receivables	<u>1,317,683.16</u>	
Other Receivables	<u>-</u>	1,317,683.16
<i>Inventories</i>		
Merchandise Inventory	<u>247,788.03</u>	
Agricultural & Marine Supplies Inventory	<u>-</u>	247,788.03
<i>Other Assets</i>		
<i>Advances</i>		
Advances to Special Disburisng Officer		<u>6,162.60</u>
Total Current Assets		14,569,134.55
Non-current Assets		
<i>Investment Property</i>		
Investment Property, Buildings	6,972,078.18	
Accumulated Depreciation	<u>(2,502,201.42)</u>	4,469,876.76
<i>Property, Plant & Equipment</i>		
Land Improvements - Aqua Structures	688,312.14	
Accumulated Depreciation	<u>(595,963.46)</u>	92,348.68
Other Structures	1,495,380.58	
Accumulated Depreciation	<u>(632,111.39)</u>	863,269.19
Machinery	59,890.00	
Accumulated Depreciation	<u>(57,044.61)</u>	2,845.39
Office Equipment	544,307.00	
Accumulated Depreciation	<u>(454,392.10)</u>	89,914.90
ICT Equipment	333,069.00	
Accumulated Depreciation	<u>(113,369.29)</u>	219,699.71
Agricultural & Forestry Equipment	752,006.00	
Accumulated Depreciation	<u>(666,875.36)</u>	85,130.64

Other Machinery & Equipment	67,000.00	
Accumulated Depreciation	<u>(63,649.89)</u>	3,350.11
Other Property Plant & Equipment	129,180.00	
Accumulated Depreciation	<u>(122,721.02)</u>	6,458.98
Biological Assets		
Livestock		<u>274,057.00</u>
Total Non-Current Assets		<u>6,106,951.36</u>
TOTAL ASSETS		P <u>20,676,085.91</u>

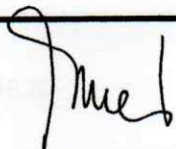
LIABILITIES

Current Liabilities		
Accounts Payable		1,199,347.52
Inter-Agency Payables		
Due to BIR	31,388.99	
Due to Pag-IBIG	<u>7,200.00</u>	38,588.99
Trust Liabilities		6,342,000.00
Guaranty/Security Deposits Payable		639,496.13
Other Deferred Credits		
Other Payables		<u>2,745.00</u>
Total Liabilities		<u>8,222,177.64</u>
TOTAL ASSETS LESS LIABILITIES		<u><u>12,453,908.27</u></u>

NET ASSETS/EQUITY

Accumulated Surplus/(Deficit)		<u><u>12,453,908.27</u></u>
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