

**TLA-TRUST FUND**

As of March 31, 2022



# CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

## TRIAL BALANCE

### TLA - TRUST FUND

As of March 31, 2022

PARTICULARS	Account Code	DEBIT	CREDIT
Cash in Bank - LCCA	1-01-02-020	32,759,348.34	
Other Receivables	1-03-05-990	3,818,252.40	
Water Supply Systems	1-06-03-040	102,950.00	
Accum Dep - Water Supply Systems	1-06-03-041		20,375.50
Office Equipment	1-06-05-020	92,780.00	
Accum Dep - Office Equipment	1-06-05-021		53,726.69
Information & Communication Tecnology Equip	1-06-05-030	763,077.15	
Accum Dep - ICT Equipment	1-06-05-031		233,237.29
Agricultural & Forestry Equipment	1-06-05-040	149,950.00	
Accum Dep - Agricultural & Forestry Equipment	1-06-05-041		32,051.70
Communication Equipment	1-06-05-070	15,000.00	
Accum Dep - Communication Equipment	1-06-05-071		3,958.30
Technical & Scientific Equipment	1-06-05-140	4,146,676.00	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		778,026.51
Accounts Payable	2-01-01-010		37,842.00
Due to BIR	2-02-01-010		23,309.77
Due to Pag-IBIG	2-02-01-030		1,300.00
Due to NGAs	2-02-01-050		32,429,150.06
Trust Liabilities	2-04-01-010		2,507,828.49
Guaranty/Security Deposits Payable	2-04-01-040		1,169,291.42
Other Payables	2-99-99-990		619,169.70
Accumulated Surplus/(Deficit)	3-01-01-010		4,092,818.16
Miscellaneous Income	4-06-09-990		3,757.74
Depreciation - Infra	5-05-01-030	2,445.06	
Depreciation - Machinery & Equipment	5-05-01-050	155,364.38	
<b>GRAND TOTAL</b>		<b>P 42,005,843.33</b>	<b>P 42,005,843.33</b>

Certified Correct:

*almsantos*  
MA. ALMA B. SANTOS

Accountant II





CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

**CONSOLIDATED CASH FLOW STATEMENT**

**TLA - TRUST FUND**

March 31, 2022

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**CASH FLOW FROM OPERATING ACTIVITIES**

*Cash Inflows:*

Cash receipt of grants and donations	6,616,061.19	
Total Cash Inflows	<u>6,616,061.19</u>	6,616,061.19

*Cash Outflows*

Cash Payment of Operating Expenses	4,471,365.84	
Cash Payment of Payables incurred in operations		
Remittance to Bureau of Treasury	500,000.00	
Refund of excess fund transfer from NGAs	1768236.9	
Remittance of Taxes Withheld Not Covered by TRA	159,398.80	
Total Cash Outflows	<u>6,899,001.54</u>	6,899,001.54
Cash Provided by Operating Activities		<u>(282,940.35)</u>

**CASH FLOW FROM INVESTING ACTIVITIES**

*Cash Outflows*

Payment of Retention fee	28,930.00	
Cash Provided by Investing Activities		<u>(28,930.00)</u>

**CASH FLOW FROM FINANCING ACTIVITIES**

**Total Cash Provided by Operating & Investing Activities** (311,870.35)

Add: Cash Balance, Beginning January 1, 2022

Cash in Bank - Local Currency - Checking Account	33,071,218.69	33,071,218.69
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**Cash Balance Ending Mar 31, 2021** 32,759,348.34

Details:

Cash in Bank - Local Currency - Checking Account	<u>32,759,348.34</u>	
	<u>32,759,348.34</u>	-

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CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE  
TLA - TRUST FUND  
For the Quarter Ending March 31, 2022

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<b>Revenue</b>		
Miscellaneous Income		3,757.74
<b>Total Revenue</b>		<u>3,757.74</u>
<b>Expenses</b>		
<b>Non Cash Expenses</b>		
Depreciation - Infrastructure Assets	2,445.06	
Depreciation - Machinery & Equipment	<u>155,364.38</u>	<u>157,809.44</u>
<b>Total Operating Expenses</b>		<u>157,809.44</u>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>		<u>(154,051.70)</u>
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<u><u>(154,051.70)</u></u>

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CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
TLA - TRUST FUND  
March 31, 2022

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Accumulated Surplus/(Deficit), beginning	P	4,092,818.16
Retained Earnings Surplus		
Current Operations		<u>(154,051.70)</u>
Accumulated Surplus/(Deficit), ending	P	<u><u>3,938,766.46</u></u>

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Certified Correct:

*MA. ALMA B. SANTOS*  
**MA. ALMA B. SANTOS**  
Accountant II



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
TLA - TRUST FUND  
As of March 31, 2022

		<u>ASSETS</u>		
Current Assets				
<i>Cash and Cash Equivalents</i>				
Cash in Bank - Local Currency, Current Account			<u>32,759,348.34</u>	
<i>Receivables</i>				
Other Receivables	<u>3,818,252.40</u>		3,818,252.40	
Total Current Assets				36,577,600.74
Non-current Assets				
<i>Property, Plant &amp; Equipment</i>				
Water Supply Systems	102,950.00			
<i>Accumulated Depreciation</i>	<u>(20,375.50)</u>		82,574.50	
Office Equipment	92,780.00			
<i>Accumulated Depreciation</i>	<u>(53,726.69)</u>		39,053.31	
ICT Equipment	763,077.15			
<i>Accumulated Depreciation</i>	<u>(233,237.29)</u>		529,839.86	
Agricultural & Forestry Equipment	149,950.00			
<i>Accumulated Depreciation</i>	<u>(32,051.70)</u>		117,898.30	
Communication Equipment	15,000.00			
<i>Accumulated Depreciation</i>	<u>(3,958.30)</u>		11,041.70	
Technical and Scientific Equipment	4,146,676.00			
<i>Accumulated Depreciation</i>	<u>(778,026.51)</u>		3,368,649.49	
Total Non-Current Assets				<u>4,149,057.16</u>
TOTAL ASSETS				P 40,726,657.90
<u>LIABILITIES</u>				
Current Liabilities				
Accounts Payable			37,842.00	
<i>Inter-Agency Payables</i>				
Due to BIR	23,309.77			
Due to Pag-IBIG	1,300.00			
Due To NGAs	<u>32,429,150.06</u>		32,453,759.83	
Trust Liabilities			2,507,828.49	
Guaranty/Security Deposits Payable			1,169,291.42	

Total Liabilities		<u>36,787,891.44</u>
TOTAL ASSETS LESS LIABILITIES		<u><u>3,938,766.46</u></u>
	NET ASSETS/EQUITY	
Accumulated Surplus/(Deficit)		<u><u>3,938,766.46</u></u>

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Certified Correct:

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**MA. ALMA B. SANTOS**  
Accountant II