

CONSOLIDATED - FUND 164

As of March 31, 2022



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED TRIAL BALANCE

Fund 164 - Utilization of Income

As of March 31, 2022

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	110,000.00	
Cash in Bank - Local Currency, Current Account	1-01-02-020	26,759,519.12	
Accounts Receivable	1-03-01-010	30,370,184.59	
<i>Allowance for Impairment - Accounts Receivable</i>	1-03-01-011		455,480.72
Loans Receivable - Others	1-03-01-990	219,128.57	
Other Receivables	1-03-05-990	209,151.68	
Office Supplies Inventory	1-04-04-010	134,226.00	
Agricultural & Marine Supplies Inventory	1-04-04-090	78,040.00	
Textbooks & Instructional Materials Inventory	1-04-04-100	-	
Construction Materials Inventory	1-04-04-130	920,105.51	
Other Supplies & Materials Inventory	1-04-04-990	1,794.00	
Investment Property, Buildings	1-05-01-020	4,380,723.17	
<i>Accum Dep - Investment Property, Buildings</i>	1-05-01-021		358,367.44
Land	1-06-01-010	20,000.00	
Other Land Improvements	1-06-02-990	32,098,939.56	
<i>Accum Dep - Other Land Improvements</i>	1-06-02-991		16,650,762.19
School Buildings	1-06-04-020	66,420,837.46	
<i>Accum Dep - School Buildings</i>	1-06-04-021		17,716,876.59
Other Structures	1-06-04-990	6,648,535.95	
<i>Accum Dep - Other Structures</i>	1-06-04-991		1,563,231.39
Machinery	1-06-05-010	5,347,380.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		4,498,052.32
Office Equipment	1-06-05-020	19,465,555.91	
<i>Accum Dep - Office Equipment</i>	1-06-05-021		14,678,435.75
ICT Equipment	1-06-05-030	39,973,971.72	
<i>Accum Dep - ICT Equipment</i>	1-06-05-031		27,618,761.31
Agricultural & Forestry Equipment	1-06-05-040	7,320,337.00	
<i>Accum Dep - Agricultural & Forestry Equipment</i>	1-06-05-041		2,313,784.52
Communication Equipment	1-06-05-070	124,280.00	
<i>Accum Dep - Communication Equipment</i>	1-06-05-071		55,156.73
Medical Equipment	1-06-05-110	15,091,765.00	
<i>Accum Dep - Medical Equipment</i>	1-06-05-111		7,198,260.43
Sports Equipment	1-06-05-130	346,238.00	
<i>Accum Dep - Sports Equipment</i>	1-06-05-131		176,344.75
Technical & Scientific Equipment	1-06-05-140	9,880,646.00	
<i>Accum Dep - Technical & Scientific Equipment</i>	1-06-05-141		5,168,487.26
Other Machinery & Equipment	1-06-05-990	9,014,120.87	
<i>Accum Dep - Other Machinery & Equipment</i>	1-06-05-991		4,292,887.07
Motor Vehicles	1-06-06-010	12,906,430.00	

PARTICULARS	Account Code	DEBIT	CREDIT
<i>Accum Dep - Motor Vehicles</i>	1-06-06-011		8,641,022.08
Furniture & Fixtures	1-06-07-010	629,829.76	
<i>Accum Dep - Furniture & Fixtures</i>	1-06-07-011		383,822.32
Books	1-06-07-020	115,178.00	
<i>Accum Dep - Books</i>	1-06-07-021		93,778.55
Other Property Plant & Equipment	1-06-98-990	45,650.00	
<i>Accum Dep - Other PPE</i>	1-06-98-991		43,741.91
Breeding Stocks	1-07-01-010	745,560.00	
Computer Software	1-08-01-020	297,635.00	
<i>Accum Amortization - Computer Software</i>	1-08-01-021		297,635.00
Advances for Payroll	1-99-01-020	123,653.36	
Advances to Special Disbursing Officer	1-99-01-030	-	
Advances to Officers and Employees	1-99-01-040	144,903.00	
Advances to Contractors	1-99-02-010	354,967.09	
Other Prepayments	1-99-020-990	36,750.00	
Accounts Payable	2-01-01-010		1,070,136.05
Due to Officers and Employees	2-01-01-020		1,299.00
Due to BIR	2-02-01-010		483,354.93
Due to Pag-IBIG	2-02-01-030		45,508.06
Due to Philhealth	2-02-01-040		-
Due to NGAs	2-02-01-050		9,004,000.00
Trust Liabilities	2-04-01-010		8,930,590.81
Guaranty/Security Deposits Payable	2-04-01-040		1,553,194.46
Other Deferred Credits	2-05-01-990		-
Other Payables	2-99-99-990		5,667,863.54
Accumulated Surplus/(Deficit)	3-01-01-010		134,827,527.16
Clearance and Certification Fees	4-02-01-040		170,355.00
Verification and Authentication Fees	4-02-01-110		5,250.00
School Fees	4-02-02-010		27,180,011.16
Rent/Lease Income	4-02-02-050		662,218.75
Other Business Income	4-02-02-990		170,599.50
Income from Grants & Donations in Kind	4-04-02-020		1,989,000.00
Gain on Sale of PPE	4-05-01-040		-
Gain on Initial Recognition of Biological Assets	4-05-01-050		-
Other Gains	4-05-01-990		-
Miscellaneous Income	4-06-09-990		129,210.48
Honoraria	5-01-02-100	2,505,171.49	
Hazard Pay	5-01-02-110	-	
Overtime & Night Pay	5-01-02-130	78,973.11	
Pag-IBIG Contributions	5-01-03-020	-	
Traveling Expenses - Local	5-02-01-010	76,043.00	
Training Expenses	5-02-02-010	15,000.00	
Office Supplies Expenses	5-02-03-010	196,382.00	
Accountable Forms Expenses	5-02-03-020	39,816.00	
Non-Accountable Forms Expenses	5-02-03-030	-	
Drugs & Medicines Expenses	5-02-03-040	-	
Medical, Dental & Laboratory Supplies Expenses	5-02-03-080	-	

PARTICULARS	Account Code	DEBIT	CREDIT
Fuel, Oil & Lubricants Expenses	5-02-03-090	3,000.00	
Agricultural & Marine Supplies Expenses	5-02-03-100	3,980.00	
Textbooks & Instructional Materials Expenses	5-02-03-110	20,123.80	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	576,911.00	
Semi-Expendable Furniture & Books Expenses	5-02-03-220	268,293.00	
Other Supplies & Materials Expenses	5-02-03-990	819,136.00	
Electricity Expenses	5-02-04-020	7,144.26	
Postage & Courier Services	5-02-05-010	-	
Telephone Expenses	5-02-05-020	-	
Internet Subscription Expenses	5-02-05-030	351,475.00	
Auditing Services	5-02-11-020	18,935.00	
Consultancy Services	5-02-11-030	-	
Other Professional Services	5-02-11-990	3,627,339.79	
Repairs & Maintenance - Buildings & Other Structures	5-02-13-040	-	
Repairs & Maintenance - Machinery & Equipment	5-02-13-050	-	
Repairs & Maintenance - Transportation Equipment	5-02-13-060	-	
Taxes, Duties & Licenses	5-02-15-010	5,406.00	
Labor and Wages	5-02-16-010	1,585,239.47	
Printing & Publication Expenses	5-02-99-020	-	
Representation Expenses	5-02-99-030	9,358.40	
Rent/Lease Expenses	5-02-99-050	39,000.00	
Membership Dues & Contribution to Organizations	5-02-99-060	-	
Subscription Expenses	5-02-99-070	15,750.00	
Other Maintenance & Operating Expenses	5-02-99-990	58,327.59	
Bank Charges	5-03-01-040	-	
Depreciation - Investment Property	5-05-01-010	34,680.72	
Depreciation - Land Improvements	5-05-01-020	538,632.03	
Depreciation - Buildings & Other Structures	5-05-01-040	557,846.33	
Depreciation - Machinery & Equipment	5-05-01-050	2,173,632.81	
Depreciation - Transportation Equipment	5-05-01-060	112,632.70	
Depreciation - Furniture, Fixtures & Books	5-05-01-070	15,074.15	
Depreciation - Other PPE	5-05-01-990	1,097.26	
Amortization - Intangible Assets	5-05-02-010	-	
Impairment Loss - Loans and Receivables	5-05-03-020	-	
Impairment Loss - Biological Assets	5-05-03-100	-	
Loss of Assets	5-05-04-090	-	
Other Losses-Loss of Assets	5-05-04-990	4,570.00	
TOTAL		304,095,007.23	304,095,007.23
		-	-

Certified Correct:


MA. ALMA B. SANTOS
 Accountant II



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT
FUND 164 - UTILIZATION OF INCOME
March 31, 2022

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	5,091,159.56	
Receipt of prior years' income	1,113,750.00	
Collection of Receivables	1,075,550.00	
Collection of trust receipts	9,042,000.00	
Receipt of refunds of cash advances and overpayment of expenses	3,183,000.00	
Total Cash Inflows		P 19,505,459.56

Cash Outflows:

Cash Payment of Operating Expenses	14,374,323.03	
Cash Payment of payables incurred in operations	3,252,563.61	
Cash Purchase of Inventories	1,975,500.81	
Granting of Cash Advances/ Petty Cash Fund	7,197,222.49	
Remittance of Pag-Ibig	142,790.60	
Remittance of Withholding Taxes except thru TRA	861,625.84	
Refund of Performance/Bidders/Retention Payable	75,298.50	
Release of Trust Receipts	1,500,000.00	
Total Cash Outflows		29,379,324.88
Cash Provided by Operating Activities		(9,873,865.32)

CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows:

Cash Purchase of PPE	1,437,452.00	
Total Cash Outflows		1,437,452.00
Cash Provided by Investing Activities		(1,437,452.00)

Total Cash Provided by Operating, Investing and Financing Activities

(11,311,317.32)

Add: Cash Balance, January 1, 2022

Petty Cash Fund	110,000.00	
Cash in Bank -Local Currency - Checking Account	38,070,836.44	38,180,836.44

Cash Balance Ending March 31, 2022

P 26,869,519.12

Details:

Petty Cash	1-01-01-020	110,000.00	
Cash in Bank - CA	1-01-02-020	26,759,519.12	
			P 26,869,519.12

Certified Correct:

MA. ALMA B. SANTOS
MA. ALMA B. SANTOS
Accountant II



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

Fund 164 - UTILIZATION OF INCOME

For the Period Ending March 31, 2022

REVENUE

Service Income

Clearance and Certification Fees	170,355.00	
Verification and Authentication Fees	5,250.00	175,605.00

Business Income

School Fees	27,180,011.16	
Rent/Lease Income	662,218.75	
Other Business Income	170,599.50	28,012,829.41

Other Non-Operating Income

Miscellaneous Income		129,210.48
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Total Revenue

30,306,644.89

EXPENSES


Personnel Services

Honoraria	2,505,171.49	
Overtime & Night Pay	78,973.11	2,584,144.60

Maintenance and Other Operating Expenses

Traveling Expenses - Local	76,043.00	
Training Expenses	15,000.00	
Office Supplies Expenses	196,382.00	
Accountable Forms Expenses	39,816.00	
Fuel, Oil & Lubricants Expenses	3,000.00	
Agricultural and Marine Supplies Expenses	3,980.00	
Textbooks & Instructional Materials Expenses	20,123.80	
Semi-Expendable Machinery & Equipment Expenses	576,911.00	
Semi-Expendable Furniture & Books Expenses	268,293.00	
Other Supplies and Materials Expenses	819,136.00	
Electricity Expenses	7,144.26	
Internet Subscription Expenses	351,475.00	
Auditing Services	18,935.00	
Other Professional Services	3,627,339.79	
Taxes, Duties & Licenses	5,406.00	
Labor and Wages	1,585,239.47	

Representation Expenses	9,358.40	
Rent/Lease Expenses	39,000.00	
Subscription Expenses	15,750.00	
Other Maintenance & Operating Expenses	58,327.59	7,736,660.31
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Financial Expenses		
Bank Charges		-
Non-Cash Expenses		
Depreciation - Investment Property	34,680.72	
Depreciation - Land Improvements	538,632.03	
Depreciation - Buildings and Other Structures	557,846.33	
Depreciation - Machinery and Equipment	2,173,632.81	
Depreciation - Transportation Equipment	112,632.70	
Depreciation - Furniture, Fixtures and Books	15,074.15	
Depreciation - Other PPE	1,097.26	
Amortization - Intangible Assets	-	3,433,596.00
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Total Operating Expenses		13,754,400.91
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SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		16,552,243.98
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Losses		
Other Losses-Loss of Assets		(4,570.00)
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SURPLUS/(DEFICIT) FOR THE PERIOD		16,547,673.98
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Certified Correct:

MA. ALMA B. SANTOS
Accountant II



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES
IN NET ASSETS/EQUITY

Fund 164 - UTILIZATION OF INCOME

As of March 31, 2022

Accumulated Surplus/(Deficit), Beginning	P	131,148,461.01
Retained Operating Surplus:		
Current Operations	P	16,547,673.98
Adjustment of Prior Years		<u>3,679,066.15</u>
		<u>20,226,740.13</u>
Accumulated Surplus/(Deficit), End	P	<u><u>151,375,201.14</u></u>

Certified Correct:

MA. ALMA B. SANTOS

MA. ALMA B. SANTOS

Accountant II



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fund 164 - UTILIZATION OF INCOME

As of March 31, 2022

	<u>ASSETS</u>		
Current Assets			
<i>Cash and Cash Equivalents</i>			
Petty Cash Fund	110,000.00		
Cash in Bank - Local Currency	26,759,519.12	26,869,519.12	
<i>Receivables</i>			
Accounts Receivable	30,370,184.59		
<i>Allowance for Impairment</i>	(455,480.72)		
Net Receivables	29,914,703.87		
Loans Receivable - Others	219,128.57		
Other Receivables	209,151.68	30,342,984.12	
<i>Inventories</i>			
Office Supplies Inventory	134,226.00		
Agricultural & Marine Supplies Inventory	78,040.00		
Construction Materials Inventory	920,105.51		
Other Supplies & Materials Inventory	1,794.00	1,134,165.51	
<i>Other Assets</i>			
<i>Advances</i>			
Advances for Payroll	123,653.36		
Advances to Officers and Employees	144,903.00		
<i>Prepayments</i>			
Advances to Contractors	354,967.09		
Other Prepayments	36,750.00	660,273.45	
Total Current Assets			59,006,942.20
Non-Current Assets			
<i>Investment Property</i>			
Investment Property, Buildings		4,380,723.17	
<i>Accumulated Depreciation</i>		(358,367.44)	4,022,355.73
<i>Property, Plant and Equipment</i>			
Land		20,000.00	
Other Land Improvements	32,098,939.56		
<i>Accumulated Depreciation</i>	(16,650,762.19)	15,448,177.37	

School Buildings	66,420,837.46		
<i>Accumulated Depreciation</i>	<u>(17,716,876.59)</u>	48,703,960.87	
Other Structures	6,648,535.95		
<i>Accumulated Depreciation</i>	<u>(1,563,231.39)</u>	5,085,304.56	
Machinery	5,347,380.00		
<i>Accumulated Depreciation</i>	<u>(4,498,052.32)</u>	849,327.68	
Office Equipment	19,465,555.91		
<i>Accumulated Depreciation</i>	<u>(14,678,435.75)</u>	4,787,120.16	
ICT Equipment	39,973,971.72		
<i>Accumulated Depreciation</i>	<u>(27,618,761.31)</u>	12,355,210.41	
Agricultural & Forestry Equipment	7,320,337.00		
<i>Accumulated Depreciation</i>	<u>(2,313,784.52)</u>	5,006,552.48	
Communication Equipment	124,280.00		
<i>Accumulated Depreciation</i>	<u>(55,156.73)</u>	69,123.27	
Medical Equipment	15,091,765.00		
<i>Accumulated Depreciation</i>	<u>(7,198,260.43)</u>	7,893,504.57	
Sports Equipment	346,238.00		
<i>Accumulated Depreciation</i>	<u>(176,344.75)</u>	169,893.25	
Technical & Scientific Equipment	9,880,646.00		
<i>Accum Dep - Technical & Scientific Equipment</i>	<u>(5,168,487.26)</u>	4,712,158.74	
Other Machinery & Equipment	9,014,120.87		
<i>Accumulated Depreciation</i>	<u>(4,292,887.07)</u>	4,721,233.80	
Motor Vehicles	12,906,430.00		
<i>Accumulated Depreciation</i>	<u>(8,641,022.08)</u>	4,265,407.92	
Furniture & Fixtures	629,829.76		
<i>Accumulated Depreciation</i>	<u>(383,822.32)</u>	246,007.44	
Books	115,178.00		
<i>Accumulated Depreciation</i>	<u>(93,778.55)</u>	21,399.45	
Other Property Plant & Equipment	45,650.00		
<i>Accumulated Depreciation</i>	<u>(43,741.91)</u>	1,908.09	
<i>Net Book Value</i>		114,356,290.06	
Total Property Plant & Equipment			114,356,290.06
<i>Biological Assets</i>			
Breeding Stocks			745,560.00
<i>Intangible Assets</i>			
Computer Software		297,635.00	
<i>Accumulated Amortization</i>		<u>(297,635.00)</u>	-
Total Non-Current Assets			119,124,205.79
TOTAL ASSETS			178,131,147.99

LIABILITIES

Current Liabilities

Accounts Payable	1,070,136.05	
Due to Officers and Employees	1,299.00	
Due to BIR	483,354.93	
Due to Pag-Ibig	45,508.06	
Due to NGAs	9,004,000.00	
Trust Liabilities	8,930,590.81	
Guaranty/Security Deposits Payable	1,553,194.46	
Other Payables	5,667,863.54	
Total Liabilities	<u>5,667,863.54</u>	<u>26,755,946.85</u>

TOTAL ASSETS LESS TOTAL LIABILITIES 151,375,201.14

NET ASSET / EQUITY

Accumulated Surplus/(Deficit) 151,375,201.14

Certified Correct:

Ma. Alma B. Santos

MA. ALMA B. SANTOS

Accountant II