

CONSOLIDATED - FUND 163

As of March 31, 2022



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED TRIAL BALANCE
FUND 163 - INCOME GENERATING PROJECTS
As of March 31, 2022

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	100,000.00	
Cash in Bank - LCCA	1-01-02-020	6,248,419.46	
Accounts Receivable	1-03-01-010	1,392,893.13	
<i>Allowance for Impairment</i>	1-03-01-011		162,020.79
Merchandise Inventory	1-04-01-010	247,788.03	
Office Supplies Inventory	1-04-04-010	-	
Fuel, Oil & Lubricants Inventory	1-04-04-080	28,495.00	
Agricultural and Marine Supplies Inventory	1-04-04-090	32,903.00	
Construction Materials Inventory	1-04-04-130	7,500.00	
Other Supplies & Materials Inventory	1-04-04-990	-	
Investment Property, Buildings	1-05-01-020	6,972,078.18	
Accum Dep - Investment Property, Buildings	1-05-01-021		2,722,983.90
Land Improvements - Aquaculture Structures	1-06-02-010	688,312.14	
<i>Accum Dep - Land Improvements</i>	1-06-02-011		628,658.30
Other Structures	1-06-04-990	1,495,380.58	
Accum Dep - Other Structures	1-06-04-991		702,100.07
Machinery	1-06-05-010	59,890.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		57,044.61
Office Equipment	1-06-05-020	544,307.00	
Accum Dep - Office Equipment	1-06-05-021		456,482.10
Information & Communication Technology Equip	1-06-05-030	396,014.00	
Accum Dep - ICT Equipment	1-06-05-031		120,631.33
Agricultural & Forestry Equipment	1-06-05-040	734,160.00	
<i>Accum Dep - Agricultural & Forestry Equipment</i>	1-06-05-041		667,745.50
Technical & Scientific Equipment	1-06-05-140	659,552.00	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		69,123.12
Other Machinery & Equipment	1-06-05-990	162,521.99	
Accum Dep - Other Machinery & Equipment	1-06-05-991		78,798.19
Other Property Plant & Equipment	1-06-98-990	129,180.00	
Accum Dep - Other PPE	1-06-98-991		122,721.02
Livestock	1-07-01-020	440,307.00	
Advances to Special Disbursing Officer	1-99-01-030	-	
Accounts Payable	2-01-01-010		226,878.84
Due to Officers and Employees	2-01-01-020		-
Tax Refunds Payable	2-01-03-010		
Due to BIR	2-02-01-010		544.48

PARTICULARS	Account Code	DEBIT	CREDIT
Due to Pag-IBIG	2-02-01-030		1,700.00
Trust Liabilities	2-04-01-010		-
Guaranty/Security Deposits Payable	2-04-01-040		658,051.75
Other Payables	2-99-99-990		1,472.59
Accumulated Surplus/(Deficit)	3-01-01-010		13,441,773.94
Rent/Lease Income	4-02-02-050		230,000.00
Sales Revenue	4-02-02-160		1,144,293.36
Other Business Income	4-02-02-990		198,759.00
Income from Grants & Donations in Kind	4-04-02-020		-
Miscellaneous Income	4-06-09-990		284,002.79
Representation Allowance	5-01-02-020	10,000.00	
Transportation Allowance	5-01-02-030	10,000.00	
Traveling Expenses	5-02-01-010	-	
Office Supplies Expenses	5-02-03-010	20,650.00	
Fuel, Oil & Lubricants Expenses	5-02-03-090	-	
Agricultural & Marine Supplies Expenses	5-02-03-100	736,433.60	
Semi-Expendable Machinery & Equipment Expenses	5-02-03-210	-	
Other Supplies & Materials Expenses	5-02-03-990	276,235.64	
Electricity Expenses	5-02-04-020	-	
Other Professional Services	5-02-11-990	132,374.00	
Repairs & Maintenance - Machinery & Equip	5-02-13-050	-	
Taxes, Duties & Licenses	5-02-05-010	-	
Labor & Wages	5-02-16-010	347,284.66	
Other Maintenance & Operating Expenses	5-02-99-990	0.01	
Cost of Sales	5-04-02-010	-	
Depreciation - Investment Property	5-05-01-010	55,195.62	
Depreciation - Land Improvement	5-05-01-020	-	
Depreciation - Buildings & Other Structures	5-05-01-040	17,497.17	
Depreciation - Machinery & Equipment	5-05-01-050	30,413.47	
Impairment Loss - Loans and Receivables	5-05-03-020	-	
GRAND TOTAL		P 21,975,785.68	P 21,975,785.68

Certified Correct:

MA. ALMA B. SANTOS

Accountant II



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT
FUND 163 - INCOME GENERATING PROJECTS

March 31, 2022

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenues	1,485,541.16	
Collection of Receivables	<u>129,017.48</u>	
Total Cash Inflows		1,614,558.64

Cash Outflows

Cash Payment of Operating Expenses	755,267.81	
Cash Payment of Payables incurred in operations	5,205,134.56	
Cash Purchase of Inventories	726,691.65	
Granting of Cash Advances/Petty Cash Fund		
Remittance of Taxes Withheld Not Covered by TRA	132,043.13	
Remittance of PAGIBIG/GSIS/PHILHEALTH Payable	<u>12,800.00</u>	
Total Cash Outflows		<u>6,831,937.15</u>
Cash Provided by Operating Activities		<u>(5,217,378.51)</u>

CASH FLOW FROM INVESTING ACTIVITIES

Cash Provided by Investing Activities		<u>0.00</u>
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Total Cash Provided by Operating & Investing Activities -5,217,378.51

Add: Cash Balance, Beginning January 1, 2022

Cash - Collecting Officers		
Petty Cash Fund	100,000.00	
Cash in Bank - Local Currency - Checking Account	11,465,797.97	11,565,797.97

Cash Balance Ending December 31, 2021 6,348,419.46

Details:

Petty Cash	100,000.00	
Cash in Bank - Local Currency - Checking Account	<u>6,248,419.46</u>	
	<u><u>6,348,419.46</u></u>	-

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Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FUND 163 - INCOME GENERATING PROJECTS
For the Period Ending March 31, 2022

Revenue

Rent/Lease Income		230,000.00
Sales Revenue		1,144,293.36
Other Business Income		198,759.00
Miscellaneous Income		284,002.79

Total Revenue

1,857,055.15

Expenses

Personnel Services

Representation Allowance	10,000.00	
Transportation Allowance	<u>10,000.00</u>	20,000.00

Maintenance & Other Operating Expenses

Office Supplies Expenses	20,650.00	
Agricultural & Marine Supplies Expenses	736,433.60	
Other Supplies & Materials Expenses	276,235.64	
Other Professional Services	132,374.00	
Labor & Wages	347,284.66	
Other Maintenance & Operating Expenses	<u>0.01</u>	1,512,977.91

Non Cash Expenses

Depreciation - Investment Property	55,195.62	
Depreciation - Buildings & Other Structures	17,497.17	
Depreciation - Machinery & Equipment	<u>30,413.47</u>	103,106.26

Total Operating Expenses

1,636,084.17


SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS

220,970.98

SURPLUS/(DEFICIT) FOR THE PERIOD

220,970.98

Certified Correct:


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CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 163 - INCOME GENERATING PROJECTS
As of March 31, 2022

Accumulated Surplus/(Deficit), beginning	P	11,790,700.35
Retained Earnings Surplus		
Current Operations		220,970.98
Adjustment of Prior Years		<u>1,651,073.59</u>
Accumulated Surplus/(Deficit), ending	P	<u><u>13,662,744.92</u></u>

Certified Correct:

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CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FUND 163 - INCOME GENERATING PROJECTS
As of March 31, 2022

ASSETS

Current Assets

Cash and Cash Equivalents

Petty Cash Fund	100,000.00	
Cash in Bank - Local Currency, Current Account	6,248,419.46	6,348,419.46

Receivables

Accounts Receivable	1,392,893.13	
<i>Less - Allowance for Impairment</i>	<i>162,020.79</i>	
Net Receivables		1,230,872.34

Inventories

Merchandise Inventory	247,788.03	
Office Supplies Inventory	-	
Agricultural & Marine Supplies Inventory	32,903.00	
Construction Materials Inventory	7,500.00	
Other Supplies & Materials Inventory	-	316,686.03

Total Current Assets

7,895,977.83

Non-current Assets

Investment Property

Investment Property, Buildings	6,972,078.18	
<i>Accumulated Depreciation</i>	<i>(2,722,983.90)</i>	4,249,094.28

Property, Plant & Equipment

Land Improvements - Aqua Structures	688,312.14	
<i>Accumulated Depreciation</i>	<i>(628,658.30)</i>	59,653.84
Other Structures	1,495,380.58	
<i>Accumulated Depreciation</i>	<i>(702,100.07)</i>	793,280.51
Machinery	59,890.00	
<i>Accumulated Depreciation</i>	<i>(57,044.61)</i>	2,845.39
Office Equipment	544,307.00	
<i>Accumulated Depreciation</i>	<i>(456,482.10)</i>	87,824.90
ICT Equipment	396,014.00	
<i>Accumulated Depreciation</i>	<i>(120,631.33)</i>	275,382.67

Agricultural & Forestry Equipment	734,160.00		
<i>Accumulated Depreciation</i>	<u>(667,745.50)</u>	66,414.50	
Technical & Scientific Equipment	659,552.00		
<i>Accum Dep - Technical & Scientific Equipment</i>	<u>(69,123.12)</u>	590,428.88	
Other Machinery & Equipment	162,521.99		
<i>Accumulated Depreciation</i>	<u>(78,798.19)</u>	83,723.80	
Other Property Plant & Equipment	129,180.00		
<i>Accumulated Depreciation</i>	<u>(122,721.02)</u>	6,458.98	
 <i>Biological Assets</i>			
Livestock		<u>440,307.00</u>	
 Total Non-Current Assets			<u>6,655,414.75</u>
 TOTAL ASSETS			<u>14,551,392.58</u>
	 <u>LIABILITIES</u>		
 Current Liabilities			
Accounts Payable		226,878.84	
<i>Inter-Agency Payables</i>			
Due to BIR	544.48		
Due to Pag-IBIG	<u>1,700.00</u>	2,244.48	
Guaranty/Security Deposits Payable		658,051.75	
Other Payables		<u>1,472.59</u>	
Total Liabilities			<u>888,647.66</u>
 TOTAL ASSETS LESS LIABILITIES			<u><u>13,662,744.92</u></u>
	 NET ASSETS/EQUITY		
Accumulated Surplus/(Deficit)			<u><u>13,662,744.92</u></u>

Certified Correct:

Alma B. Santos
MA. ALMA B. SANTOS
Accountant II