



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED TRIAL BALANCE
Fund 164 - UTILIZATION OF INCOME
As of June 30, 2022

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	110,000.00	
Cash in Bank - Local Currency, Current Account	1-01-02-020	45,357,834.93	
Accounts Receivable	1-03-01-010	29,888,066.59	
<i>Allowance for Impairment - Accounts Receivable</i>	1-03-01-011		455,480.72
Loans Receivable - Others	1-03-01-990	216,128.57	
Other Receivables	1-03-05-990	212,625.93	
Office Supplies Inventory	1-04-04-010	134,226.00	
Fuel, Oil & Lubricants Inventory	1-04-04-080	0.10	
Agricultural & Marine Supplies Inventory	1-04-04-090	208,525.00	
Construction Materials Inventory	1-04-04-130	920,105.51	
Other Supplies & Materials Inventory	1-04-04-990	204,652.50	
Investment Property, Buildings	1-05-01-020	4,380,723.17	
<i>Accum Dep - Investment Property, Buildings</i>	1-05-01-021		393,048.16
Land	1-06-01-010	20,000.00	
Other Land Improvements	1-06-02-990	32,098,939.56	
<i>Accum Dep - Other Land Improvements</i>	1-06-02-991		17,177,954.90
School Buildings	1-06-04-020	66,420,837.46	
<i>Accum Dep - School Buildings</i>	1-06-04-021		18,214,524.57
Other Structures	1-06-04-990	6,648,535.95	
<i>Accum Dep - Other Structures</i>	1-06-04-991		1,619,749.02
Machinery	1-06-05-010	5,366,280.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		4,588,379.11
Office Equipment	1-06-05-020	19,960,017.91	
<i>Accum Dep - Office Equipment</i>	1-06-05-021		15,059,707.89
ICT Equipment	1-06-05-030	40,811,606.72	
<i>Accum Dep - ICT Equipment</i>	1-06-05-031		28,312,989.77
Agricultural & Forestry Equipment	1-06-05-040	7,320,337.00	
<i>Accum Dep - Agricultural & Forestry Equipment</i>	1-06-05-041		2,461,481.36
Communication Equipment	1-06-05-070	124,280.00	
<i>Accum Dep - Communication Equipment</i>	1-06-05-071		62,355.74
Medical Equipment	1-06-05-110	15,091,765.00	
<i>Accum Dep - Medical Equipment</i>	1-06-05-111		7,443,630.94
Sports Equipment	1-06-05-130	346,238.00	
<i>Accum Dep - Sports Equipment</i>	1-06-05-131		188,558.23

PARTICULARS	Account Code	DEBIT	CREDIT
Technical & Scientific Equipment	1-06-05-140	9,880,646.00	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		5,431,795.58
Other Machinery & Equipment	1-06-05-990	9,109,120.87	
Accum Dep - Other Machinery & Equipment	1-06-05-991		4,499,815.52
Motor Vehicles	1-06-06-010	12,906,430.00	
Accum Dep - Motor Vehicles	1-06-06-011		8,798,644.06
Furniture & Fixtures	1-06-07-010	658,328.76	
Accum Dep - Furniture & Fixtures	1-06-07-011		397,602.76
Books	1-06-07-020	115,178.00	
Accum Dep - Books	1-06-07-021		94,547.00
Other Property Plant & Equipment	1-06-98-990	45,650.00	
Accum Dep - Other PPE	1-06-98-991		43,741.91
Breeding Stocks	1-07-01-010	745,560.00	
Computer Software	1-08-01-020	297,635.00	
Accum Amortization - Computer Software	1-08-01-021		297,635.00
Advances for Payroll	1-99-01-020	3,000,000.00	
Advances to Officers and Employees	1-99-01-040	39,225.00	
Advances to Contractors	1-99-02-010	354,967.09	
Other Prepayments	1-99-02-990	36,750.00	
Accounts Payable	2-01-01-010		1,070,227.05
Due to Officers and Employees	2-01-01-020		1,299.00
Due to BIR	2-02-01-010		245,157.27
Due to Pag-IBIG	2-02-01-030		19,208.06
Due to NGAs	2-02-01-050		9,005,000.00
Trust Liabilities	2-04-01-010		42,726,797.60
Guaranty/Security Deposits Payable	2-04-01-040		1,499,385.70
Other Payables	2-99-99-990		1,867,650.67
Accumulated Surplus/(Deficit)	3-01-01-010		134,831,001.41
Clearance and Certification Fee	4-02-01-040		236,145.00
Verification and Authentication Fee	4-02-01-110		8,400.00
School Fees	4-02-02-010		30,090,470.74
Seminar/Training Fees	4-02-02-040		265,656.00
Rent/Lease Income	4-02-02-050		1,233,893.75
Income from Hostels/Dormitories	4-02-02-130		24,800.00
Other Business Income	4-02-02-990		244,207.50
Income from Grants & Donations in Cash	4-04-02-010		1,989,000.00
Miscellaneous Income	4-06-09-990		393,357.09
Honoraria	5-01-02-100	3,114,304.33	
Overtime & Night Pay	5-01-02-130	404,058.50	
Other Bonuses and Allowances	5-01-02-130	704,000.00	
Traveling Expenses - Local	5-02-01-010	346,829.44	
Training Expenses	5-02-01-020	40,125.00	

PARTICULARS	Account Code	DEBIT	CREDIT
Office Supplies Expenses	5-02-03-010	635,976.50	
Accountable Forms Expenses	5-02-03-020	39,816.00	
Medical, Dental & Laboratory Supplies Expenses	5-02-03-080	30,266.50	
Fuel, Oil & Lubricants Expenses	5-02-03-090	45,261.71	
Agricultural & Marine Supplies Expenses	5-02-03-100	737,230.00	
Textbooks & Instructional Materials Expenses	5-02-03-110	155,810.83	
Semi-Expendable Machinery & Equip Expenses	5-02-03-210	1,251,062.00	
Semi-Expendable F & F, Books Expenses	5-02-03-220	534,116.00	
Other Supplies & Materials Expenses	5-02-03-990	2,181,901.00	
Electricity Expenses	5-02-04-020	70,910.70	
Postage & Courier Services	5-02-05-010	390.00	
Telephone Expenses	5-02-05-020	15,582.00	
Internet Subscription Expenses	5-02-05-030	514,750.00	
Auditing Services	5-02-11-020	18,935.00	
Other Professional Services	5-02-11-990	4,885,376.74	
Security Services	5-02-12-030	971,399.40	
Repairs & Maintenance - Transportation Equipment	5-02-13-060	42,660.00	
Taxes, Duties & Licenses	5-02-15-010	19,661.37	
Labor and Wages	5-02-16-010	3,042,009.49	
Printing & Publication Expenses	5-02-99-020	227,715.50	
Representation Expenses	5-02-99-030	183,033.40	
Rent/Lease Expenses	5-02-99-050	39,000.00	
Subscription Expenses	5-02-99-070	415,750.00	
Other Maintenance & Operating Expenses	5-02-99-990	819,231.14	
Depreciation - Investment Property	5-05-01-010	69,361.44	
Depreciation - Land Improvements	5-05-01-020	1,065,824.74	
Depreciation - Buildings & Other Structures	5-05-01-040	1,112,011.94	
Depreciation - Machinery & Equipment	5-05-01-050	4,222,176.81	
Depreciation - Transportation Equipment	5-05-01-060	270,254.68	
Depreciation - Furniture, Fixtures & Books	5-05-01-070	29,623.04	
Depreciation - Other PPE	5-05-01-990	1,097.26	
Loss of Assets	5-05-04-090	4,570.00	
TOTAL		341,293,299.08	341,293,299.08

Certified Correct:

almasantos
MA. ALMA B. SANTOS

Accountant II



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT

FUND 164 - UTILIZATION OF INCOME

June 30, 2022

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	9,841,912.24	
Receipt of prior years' income	1,113,750.00	
Collection of Receivables	1,078,550.00	
Collection of trust receipts	9,093,800.00	
Receipt of refunds of cash advances and overpayment of expenses	3,197,451.59	
Receipt of funds as agency transfers	33,805,406.64	
Miscellaneous Receipts (other payables)	659,241.98	
Total Cash Inflows		P 58,790,112.45

Cash Outflows:

Cash Payment of Operating Expenses	23,545,873.97	
Cash Payment of payables incurred in operations	5,288,711.36	
Cash Purchase of Inventories	5,555,479.47	
Granting of Cash Advances/ Petty Cash Fund	10,563,119.49	
Remittance of Pag-Ibig	297,769.85	
Remittance of Withholding Taxes except thru TRA	1,639,328.65	
Refund of Performance/Bidders/Retention Payable	142,133.17	
Release of Trust Receipts	1,558,750.00	
Total Cash Outflows		48,591,165.96

Cash Provided by Operating Activities

10,198,946.49

CASH FLOW FROM INVESTING ACTIVITIES

Cash Outflows:

Cash Purchase of PPE	2,911,948.00	
Total Cash Outflows		2,911,948.00

Cash Provided by Investing Activities

(2,911,948.00)

Total Cash Provided by Operating, Investing and Financing Activities

7,286,998.49

Add: Cash Balance, January 1, 2022

Petty Cash Fund	110,000.00	
Cash in Bank -Local Currency - Checking Account	38,070,836.44	38,180,836.44

Cash Balance Ending June 30, 2022

P 45,467,834.93

Details:

Petty Cash	1-01-01-020	110,000.00	
Cash in Bank - CA	1-01-02-020	45,357,834.93	
			P 45,467,834.93

Certified Correct:

MA. ALMA B. SANTOS
MA. ALMA B. SANTOS
Accountant II



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

Fund 164 - UTILIZATION OF INCOME
For the Period Ending June 30, 2022

REVENUE		
Service Income		
Clearance & Certification Fees	236,145.00	
Verification and Authentication Fee	8,400.00	244,545.00
Business Income		
School Fees	30,090,470.74	
Seminar/Training Fees	265,656.00	
Rent/Lease Income	1,233,893.75	
Income from Hostels/Dormitories	24,800.00	
Other Business Income	244,207.50	31,859,027.99
Grants and Donations		
Income from Grants and Donations in Kind		1,989,000.00
Other Non-Operating Income		
Miscellaneous Income		393,357.09
Total Revenue		34,485,930.08
EXPENSES		
PERSONNEL SERVICES		
Honoraria	3,114,304.33	
Overtime & Night Pay	404,058.50	
Other Bonuses and Allowances	704,000.00	4,222,362.83
MAINTENANCE and OTHER OPERATING EXPENSES		
Traveling Expenses - Local	346,829.44	
Training Expenses	40,125.00	
Office Supplies Expenses	635,976.50	
Accountable Forms Expenses	39,816.00	
Medical, Dental & Laboratory Supplies Expenses	30,266.50	
Fuel, Oil & Lubricants Expenses	45,261.71	
Agricultural & Marine Supplies Expenses	737,230.00	
Textbooks & Instructional Materials Expenses	155,810.83	
Semi-Expendable Machinery & Equip Expenses	1,251,062.00	
Semi-Expendable F & F, Books Expenses	534,116.00	
Other Supplies & Materials Expenses	2,181,901.00	
Electricity Expenses	70,910.70	
Postage & Courier Services	390.00	
Telephone Expenses	15,582.00	

Internet Subscription Expenses	514,750.00	
Auditing Services	18,935.00	
Other Professional Services	4,885,376.74	
Security Services	971,399.40	
Repairs & Maintenance - Transportation Equipment	42,660.00	
Taxes, Duties & Licenses	19,661.37	
Labor and Wages	3,042,009.49	
Printing & Publication Expenses	227,715.50	
Representation Expenses	183,033.40	
Rent/Lease Expenses	39,000.00	
Subscription Expenses	415,750.00	
Other Maintenance & Operating Expenses	819,231.14	
Bank Charges	-	17,264,799.72
NON-CASH EXPENSES		
Depreciation - Investment Property	69,361.44	
Depreciation - Land Improvements	1,065,824.74	
Depreciation - Buildings & Other Structures	1,112,011.94	
Depreciation - Machinery & Equipment	4,222,176.81	
Depreciation - Transportation Equipment	270,254.68	
Depreciation - Furniture, Fixtures & Books	29,623.04	
Depreciation - Other PPE	1,097.26	
Loss of Assets	4,570.00	6,774,919.91
Total Expenses		28,262,082.46
Surplus/(Deficit) from Current Operations		P 6,223,847.62
GAINS/LOSSES		
Gain on Sale of PPE		
SURPLUS/(DEFICIT) FOR THE PERIOD		6,223,847.62

Certified Correct:
Accountant
MA. ALMA B. SANTOS
Accountant II



CATANDUANES STATE UNIVERSITY

Virac, Catanduanes

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY

Fund 164 - UTILIZATION OF INCOME

As of June 30, 2022

Accumulated Surplus/(Deficit), beginning		133,382,096.88
Retained Operating Surplus:		
Current Operations	6,223,847.62	
Adjustment of Prior Years	<u>1,448,904.53</u>	<u>7,672,752.15</u>
Accumulated Surplus/(Deficit), ending	P	<u><u>141,054,849.03</u></u>

Certified Correct:

Ma. Alma B. Santos

MA. ALMA B. SANTOS

Accountant II



CATANDUANES STATE UNIVERSITY
Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
Fund 164 - UTILIZATION OF INCOME
As of June 30, 2022

<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents		
Petty Cash Fund	110,000.00	
Cash in Bank - Local Currency	45,357,834.93	45,467,834.93
Receivables		
Accounts Receivable	29,888,066.59	
Allowance for Impairment	(455,480.72)	
Net Receivables	29,432,585.87	
Loans Receivable - Others	216,128.57	
Other Receivables	212,625.93	29,861,340.37
Inventories		
Accountable Forms Inventory	-	
Non-Accountable Forms Inventory	-	
Construction Materials Inventory	920,105.51	1,467,509.11
Other Assets		
Advances		
Advances for Payroll	3,000,000.00	
Advances to Officers and Employees	39,225.00	
Prepayments		
Advances to Contractors	354,967.09	
Other Prepayments	36,750.00	3,430,942.09
Total Current Assets		P 80,227,626.50
Non-Current Assets		
Investment Property		
Investment Property, Buildings		4,380,723.17
Accum Dep - Investment Property, Buildings		(393,048.16)
		3,987,675.01
Property, Plant and Equipment		
Land		20,000.00
Other Land Improvements	32,098,939.56	

Accumulated Depreciation	(17,177,954.90)	14,920,984.66	
School Buildings	66,420,837.46		
Accumulated Depreciation	(18,214,524.57)	48,206,312.89	
Other Structures	6,648,535.95		
Accumulated Depreciation	(1,619,749.02)	5,028,786.93	
Machinery	5,366,280.00		
Accumulated Depreciation	(4,588,379.11)	777,900.89	
Office Equipment	19,960,017.91		
Accumulated Depreciation	(15,059,707.89)	4,900,310.02	
ICT Equipment	40,811,606.72		
Accumulated Depreciation	(28,312,989.77)	12,498,616.95	
Agricultural & Forestry Equipment	7,320,337.00		
Accumulated Depreciation	(2,461,481.36)	4,858,855.64	
Communication Equipment	124,280.00		
Accumulated Depreciation	(62,355.74)	61,924.26	
Medical Equipment	15,091,765.00		
Accumulated Depreciation	(7,443,630.94)	7,648,134.06	
Sports Equipment	346,238.00		
Accumulated Depreciation	(188,558.23)	157,679.77	
Technical & Scientific Equipment	9,880,646.00		
Accum Dep - Technical & Scientific Equipment	(5,431,795.58)	4,448,850.42	
Other Machinery & Equipment	9,109,120.87		
Accumulated Depreciation	(4,499,815.52)	4,609,305.35	
Motor Vehicles	12,906,430.00		
Accumulated Depreciation	(8,798,644.06)	4,107,785.94	
Furniture & Fixtures	658,328.76		
Accumulated Depreciation	(397,602.76)	260,726.00	
Books	115,178.00		
Accum Dep - Books	(94,547.00)	20,631.00	
Other Property Plant & Equipment	45,650.00		
Accum Dep - Other PPE	(43,741.91)	1,908.09	
Net Book Value			112,528,712.87
Biological Assets			
Breeding Stocks			745,560.00
Intangible Assets			
Computer Software		297,635.00	
Accum Amortization - Computer Software		(297,635.00)	-
Total Non-Current Assets			P <u>117,261,947.88</u>
TOTAL ASSETS			P <u><u>197,489,574.38</u></u>

LIABILITIES

Current Liabilities

Accounts Payable	1,070,227.05
Due to Officers and Employees	1,299.00
Due to BIR	245,157.27
Due to Pag-Ibig	19,208.06
Due to NGAs	9,005,000.00
Trust Liabilities	42,726,797.60
Guaranty/Security Deposits Payable	1,499,385.70
Other Payables	1,867,650.67

Total Liabilities

56,434,725.35

TOTAL ASSETS LESS TOTAL LIABILITIES

P 141,054,849.03

EQUITY

Accumulated Surplus/(Deficit)

P 141,054,849.03
