



**CATANDUANES STATE UNIVERSITY**  
Virac, Catanduanes

**CONSOLIDATED TRIAL BALANCE**  
**FUND 163 - INCOME GENERATING PROJECTS**  
As of June 30, 2022

PARTICULARS	Account Code	DEBIT	CREDIT
Petty Cash	1-01-01-020	100,000.00	
Cash in Bank - LCCA	1-01-02-020	6,652,311.90	
Accounts Receivable	1-03-01-010	1,326,843.40	
<i>Allowance for Impairment</i>	1-03-01-011		162,020.79
Merchandise Inventory	1-04-01-010	247,788.03	
Fuel, Oil & Lubricants Inventory	1-04-04-080	28,495.00	
Agricultural and Marine Supplies Inventory	1-04-04-090	32,253.00	
Construction Materials Inventory	1-04-04-130	7,500.00	
Investment Property, Buildings	1-05-01-020	6,972,078.18	
Accum Dep - Investment Property, Buildings	1-05-01-021		2,778,179.52
Land Improvements - Aquaculture Structures	1-06-02-010	688,312.14	
<i>Accum Dep - Land Improvements</i>	1-06-02-011		628,658.30
Other Structures	1-06-04-990	1,495,380.58	
Accum Dep - Other Structures	1-06-04-991		719,597.24
Machinery	1-06-05-010	59,890.00	
<i>Accum Dep - Machinery</i>	1-06-05-011		57,044.61
Office Equipment	1-06-05-020	544,307.00	
Accum Dep - Office Equipment	1-06-05-021		460,662.10
Information & Communication Technology Equip	1-06-05-030	396,014.00	
Accum Dep - ICT Equipment	1-06-05-031		123,621.22
Agricultural & Forestry Equipment	1-06-05-040	734,160.00	
<i>Accum Dep - Agricultural &amp; Forestry Equipment</i>	1-06-05-041		672,201.46
Technical & Scientific Equipment	1-06-05-140	659,552.00	
Accum Dep - Technical & Scientific Equipment	1-06-05-141		75,588.81
Other Machinery & Equipment	1-06-05-990	162,521.99	
Accum Dep - Other Machinery & Equipment	1-06-05-991		83,335.45
Other Property Plant & Equipment	1-06-98-990	129,180.00	
Accum Dep - Other PPE	1-06-98-991		122,721.02
Livestock	1-07-01-020	440,307.00	
Accounts Payable	2-01-01-010		226,228.84
Due to BIR	2-02-01-010		401.76
Due to Pag-IBIG	2-02-01-030		5,600.00
Guaranty/Security Deposits Payable	2-04-01-040		658,051.75
Other Payables	2-99-99-990		165,959.61
Accumulated Surplus/(Deficit)	3-01-01-010		13,412,269.94
Rent/Lease Income	4-02-02-050		468,470.00

PARTICULARS	Account Code	DEBIT	CREDIT
Sales Revenue	4-02-02-160		1,862,758.55
Other Business Income	4-02-02-990		322,390.70
Miscellaneous Income	4-06-09-990		286,064.52
Representation Allowance	5-01-02-020	25,000.00	
Transportation Allowance	5-01-02-030	25,000.00	
Office Supplies Expenses	5-02-03-010	101,962.00	
Fuel, Oil & Lubricants Expenses	5-02-03-090	1,248.00	
Agricultural & Marine Supplies Expenses	5-02-03-100	889,453.10	
Other Supplies & Materials Expenses	5-02-03-990	297,421.64	
Electricity Expenses	5-02-04-020	1,980.00	
Other Professional Services	5-02-11-990	291,551.00	
Labor & Wages	5-02-16-010	773,293.73	
Transportation & Delivery Expenses	5-02-99-040	100.00	
Other Maintenance & Operating Expenses	5-02-99-990	9,494.65	
Depreciation - Investment Property	5-05-01-010	110,391.24	
Depreciation - Buildings & Other Structures	5-05-01-040	34,994.34	
Depreciation - Machinery & Equipment	5-05-01-050	53,042.27	
<b>GRAND TOTAL</b>		<b>P 23,291,826.19</b>	<b>P 23,291,826.19</b>

Certified Correct:

*Alma B. Santos*

MA. ALMA B. SANTOS

Accountant II



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED CASH FLOW STATEMENT  
FUND 163 - INCOME GENERATING PROJECTS

June 30, 2022

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**CASH FLOW FROM OPERATING ACTIVITIES**

**Cash Inflows:**

Collection of Income/Revenues	2,441,593.91	
Collection of Receivables	334,659.71	
Other Miscellaneous Receipts	159,375.02	
Total Cash Inflows	<u>2,935,628.64</u>	2,935,628.64

**Cash Outflows**

Cash Payment of Operating Expenses	1,472,165.30	
Cash Payment of Payables incurred in operations	5,205,134.56	
Cash Purchase of Inventories	847,672.86	
Granting of Cash Advances/Petty Cash Fund	70,000.00	
Remittance of Taxes Withheld Not Covered by TRA	138,041.99	
Remittance of PAGIBIG/GSIS/PHILHEALTH Payable	16,100.00	
Total Cash Outflows	<u>7,749,114.71</u>	7,749,114.71
Cash Provided by Operating Activities		<u>(4,813,486.07)</u>

**CASH FLOW FROM INVESTING ACTIVITIES**

Cash Provided by Investing Activities		<u>0.00</u>
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**Total Cash Provided by Operating & Investing Activities**

-4,813,486.07

Add: Cash Balance, Beginning January 1, 2022

Cash - Collecting Officers		
Petty Cash Fund	100,000.00	
Cash in Bank - Local Currency - Checking Account	11,465,797.97	11,565,797.97

**Cash Balance Ending December 31, 2021**

6,752,311.90

Details:

Petty Cash	100,000.00	
Cash in Bank - Local Currency - Checking Account	6,652,311.90	
	<u>6,752,311.90</u>	-

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Certified Correct:

*alma b. santos*  
MA. ALMA B. SANTOS

Accountant II



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE  
FUND 163 - INCOME GENERATING PROJECTS  
For the Period Ending June 30, 2022

Revenue

Rent/Lease Income		468,470.00
Sales Revenue		1,862,758.55
Other Business Income		322,390.70
Miscellaneous Income		286,064.52

Total Revenue

2,939,683.77

Expenses

Personnel Services

Representation Allowance	25,000.00	
Transportation Allowance	<u>25,000.00</u>	50,000.00

Maintenance & Other Operating Expenses

Office Supplies Expenses	101,962.00	
Agricultural & Marine Supplies Expenses	889,453.10	
Other Supplies & Materials Expenses	297,421.64	
Other Professional Services	291,551.00	
Labor & Wages	773,293.73	
Other Maintenance & Operating Expenses	<u>9,494.65</u>	2,366,504.12

Non Cash Expenses

Depreciation - Investment Property	110,391.24	
Depreciation - Buildings & Other Structures	34,994.34	
Depreciation - Machinery & Equipment	<u>53,042.27</u>	<u>198,427.85</u>

Total Operating Expenses

2,614,931.97

SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS

324,751.80

SURPLUS/(DEFICIT) FOR THE PERIOD

324,751.80

Certified Correct:

*Alma B. Santos*  
MA. ALMA B. SANTOS

Accountant II





CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes


CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
FUND 163 - INCOME GENERATING PROJECTS  
As of June 30, 2022

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Accumulated Surplus/(Deficit), beginning	P	13,470,158.33
Retained Earnings Surplus		
Current Operations		324,751.80
Adjustment of Prior Years		(57,888.39)
		<u>(57,888.39)</u>
Accumulated Surplus/(Deficit), ending	P	<u>13,737,021.74</u>

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Certified Correct:

  
MA. ALMA B. SANTOS  
Accountant II



CATANDUANES STATE UNIVERSITY  
Virac, Catanduanes

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FUND 163 - INCOME GENERATING PROJECTS  
As of June 30, 2022

	<u>ASSETS</u>	
<b>Current Assets</b>		
<i>Cash and Cash Equivalents</i>		
Petty Cash Fund	100,000.00	
Cash in Bank - Local Currency, Current Account	<u>6,652,311.90</u>	6,752,311.90
 <i>Receivables</i>		
Accounts Receivable	1,326,843.40	
<i>Less - Allowance for Impairment</i>	<u>162,020.79</u>	
Net Receivables		1,164,822.61
 <i>Inventories</i>		
Merchandise Inventory	247,788.03	
Office Supplies Inventory	-	
Agricultural & Marine Supplies Inventory	32,253.00	
Construction Materials Inventory	7,500.00	
Other Supplies & Materials Inventory	<u>-</u>	316,036.03
 Total Current Assets		 8,233,170.54
 <b>Non-current Assets</b>		
<i>Investment Property</i>		
Investment Property, Buildings	6,972,078.18	
<i>Accumulated Depreciation</i>	<u>(2,778,179.52)</u>	4,193,898.66
 <i>Property, Plant &amp; Equipment</i>		
Land Improvements - Aqua Structures	688,312.14	
<i>Accumulated Depreciation</i>	<u>(628,658.30)</u>	59,653.84
Other Structures	1,495,380.58	
<i>Accumulated Depreciation</i>	<u>(719,597.24)</u>	775,783.34
Machinery	59,890.00	
<i>Accumulated Depreciation</i>	<u>(57,044.61)</u>	2,845.39
Office Equipment	544,307.00	
<i>Accumulated Depreciation</i>	<u>(460,662.10)</u>	83,644.90
ICT Equipment	396,014.00	
<i>Accumulated Depreciation</i>	<u>(123,621.22)</u>	272,392.78

Agricultural & Forestry Equipment	734,160.00		
<i>Accumulated Depreciation</i>	<u>(672,201.46)</u>	61,958.54	
Technical & Scientific Equipment	659,552.00		
<i>Accum Dep - Technical &amp; Scientific Equipment</i>	<u>(75,588.81)</u>	583,963.19	
Other Machinery & Equipment	162,521.99		
<i>Accumulated Depreciation</i>	<u>(83,335.45)</u>	79,186.54	
Other Property Plant & Equipment	129,180.00		
<i>Accumulated Depreciation</i>	<u>(122,721.02)</u>	6,458.98	
 <i>Biological Assets</i>			
Livestock		<u>440,307.00</u>	
 Total Non-Current Assets			<u>6,560,093.16</u>
 TOTAL ASSETS			<u>14,793,263.70</u>
 <u>LIABILITIES</u>			
<i>Current Liabilities</i>			
Accounts Payable		226,228.84	
<i>Inter-Agency Payables</i>			
Due to BIR	401.76		
Due to Pag-IBIG	<u>5,600.00</u>	6,001.76	
Guaranty/Security Deposits Payable		658,051.75	
Other Payables		<u>165,959.61</u>	
Total Liabilities			<u>1,056,241.96</u>
 TOTAL ASSETS LESS LIABILITIES			<u>13,737,021.74</u>
 NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)			<u>13,737,021.74</u>

Certified Correct:

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