



NOTICE OF AWARD

PDJ INTEGRATED CONSTRUCTION

Block 16 Lot 17, NIA Road Proper, Daang Hari Extension,
Pasong Buaya 2, Imus City, Cavite

Attn: ENGR. TIRSO B. DE JESUS
General Manager/Owner

Greetings!

Pursuant to BAC Resolution No. 009-I s. 2021 dated 31 March 2021, and in behalf of the Catanduanes State University, the undersigned hereby **AWARDS** to your Company the **REPAIR/REHABILITATION/RETROFITTING OF COLLEGE OF EDUCATION LABORATORY SCHOOL BUILDING WITH REFERENCE NO. 7484073**, to wit:

<i>Description</i>	<i>Total Contract Price</i>
Repair/Rehabilitation/ Retrofitting of College of Education Laboratory School Building as per plans and specifications	Php80,323,037.43

In connection hereof, you are hereby directed to post your Performance Security in favour of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule:

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Not less than the required percentage of the Total Contract Price)</i>
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however</i> , That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)