



CONTRACT AGREEMENT

THIS AGREEMENT made this _____ day of MAY 26 2020 between Catanduanes State University, Virac, Catanduanes represented by Dr. Freddie T. Bernal (hereinafter called the "Entity") of the one part and ASIAN TRADING of Sta. Elena, Virac, Catanduanes represented by Mr. Noel R. Vargas (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, particularly Hardware and Electrical Materials (Project Reference No.7552611) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of One Million Two Hundred Twenty-Nine Thousand Eight Hundred Forty Pesos Only (Php1,229,840.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz:

- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

Edison Regalado
witness

NOEL R. VARGAS
Proprietor

LILY P. CUSTODIO, Ph.D.
Witness

FREDDIE T. BERNAL, Ph.d, CESO III
Officer-in-Charge



3. In consideration for the sum of **ONE MILLION TWO HUNDRED TWENTY-NINE THOUSAND EIGHT HUNDRED FORTY PESOS ONLY (Php1,229,840.00)** or such other sums as may be ascertained, **ASIAN TRADING** agrees to provide the goods and services and to remedy defects therein in conformity with all respects of the provisions of the Contract in accordance with its Bid.
4. The **CATANDUANES STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CATANDUANES STATE UNIVERSITY
(Entity)

ASIAN TRADING
(Supplier)

By:

FREDDIE T. BERNAL, Ph. D., CESO III
Officer-in-Charge

NOEL R. VARGAS
Proprietor

SIGNED IN THE PRESENCE OF:

LILY P. CUSTODIO, Ph.D.
(Witness)

Ederson Regalado
(Witness)



REPUBLIC OF THE PHILIPPINES)
 PROVINCE OF CATANDUANES) S.S.
 MUNICIPALITY OF ~~VIRAC, CATANDUANES~~

ACKNOWLEDGEMENT

BEFORE ME, As Notary Public for and within the Province of Catanduanes personally appeared **FREDDIE T. BERNAL**, Officer-in-Charge, representing the **CATANDUANES STATE UNIVERSITY** as the **ENTITY** with CHED Issued Identification No. C0-0447 issued on November 15, 2019 at CHED Central Office, Quezon City and **MR. NOEL R. VARGAS** representing **ASIAN TRADING** with Community Tax Certificate No. 09295190 issued on Jan 09, 2021 at Virac, Catanduanes, known to me that the same being free and voluntary act and deed.

Witness my hand and Official Seal this _____ day MAY 26 2021, 2021 at
~~VIRAC, CATANDUANES~~

[Signature]
RIZALINA M. VELASCO-TAÑON
 Notary Public

210 Gogon Tiad, Virac, Catanduanes
 PTR No. 4414640 01/04/2021, Virac, Catanduanes
 IBP Lifetime No. 016324
 MCLE Compliances No. VI-0002790 until 04/14/2022
 SC Roll No. 36845

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