



NOTICE OF AWARD

SCIENCESTAR CORPORATION
 U-1201 OMMCC, San Miguel Avenue
 Ortigas Center, 1605 Pasig City

Attn.: MS. NANETTE R. LIM
 General Manager

Greetings from Catanduanes State University!

Pursuant to BAC Resolution No. 096-B, s. 2021 dated March 3, 2021, and in behalf of the Catanduanes State University, the undersigned hereby **AWARDS** to your company the **CONTRACT FOR THE PROCUREMENT OF LABORATORY, TECHNICAL & SCIENTIFIC EQUIPMENT, WITH PROJECT REFERENCE NO. 7434795**, to wit:

<i>Description</i>	<i>Total Contract Price</i>
Laboratory, Technical & Scientific Equipment (item no. 10-21 only)	Php544,802.00

In connection hereof, you are hereby directed to post your Performance Security in favor of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule:

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Equal to Percentage of the Total Contract Price)</i>
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security