

Republic the Philippines CATANDUANES STATE UNIVERSITY Virac, Catanduanes

NOTICE OF AWARD

JERA GENERAL CONSTRUCTION & SUPPLY

1395 5th Street, Our Lady's Village, Bitano, Legazpi City, Albay

Attn: MR. ERNESTO L. RELUCIO

Proprietor

Greetings!

Pursuant to BAC Resolution No. 723, s. 2021 dated 10 December 2021, and in behalf of the Catanduanes State University, the undersigned hereby AWARDS to your Company the PURCHASE OF MACHINERY & EQUIPMENT (SUPPLY, DELIVERY, INSTALLATION, TESTING & COMMISSIONING OF 750KVA STANDBY GENSET, TRANSFER SWITCHES, DISTRIBUTION PANELS, INCLUDING GENERATOR HOUSE & UNDERGROUND CABLING) with Reference No. 8183509, to wit:

Description	Total Contract Price
Purchase of Machinery & Equipment (Supply, Delivery, Installation, Testing & Commissioning Of 750kva Standby Genset, Transfer Switches, Distribution Panels, Including Generator House & Underground Cabling)	₱29,017,466.95

In connection hereof, you are hereby directed to post your Performance Security in favour of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule:

	Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a)	Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however</i> , That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c)	Surety Bond callable upon demand issued by a surety or insurance company duly	Thirty percent (30%)



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certified by the Insurance Commission as	
authorized to issue such security.	
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whichever you may deem convenient, within ten (10) days from receipt of this Notice.

Your failure to post the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and the forfeiture of your Bid Security.

December 27, 2021, Virac, Catanduanes

PATRICK ALAIN T. AZANZA, Ph.D. SUC President III

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Conforme: NOAD L. TOLEDI) MR/ERNESTO L. RELUCIO 10: A.m 26-2022 Date: p