

10/04/2022  
3/14



## NOTICE OF AWARD

### VIRAC JUNCTION HARDWARE

Sta. Cruz, Virac, Catanduanes

Attn: **MR. NELSON Q. ANG**  
Proprietor

Greetings!

Pursuant to BAC Resolution No. 080, s. 2022 dated 21 February 2022, and in behalf of the Catanduanes State University, the undersigned hereby **AWARDS** to your Company the **PROCUREMENT OF CONSTRUCTION MATERIALS FOR PERIMETER FENCE, POWER HOUSE & PV SHELTER OF 252KW SOLAR FARM (Negotiated Procurement due to Two Failed Biddings) With Reference No. 83751111**, to wit:

<i>Description</i>	<i>Total Contract Price</i>
<b>Construction Materials For Perimeter Fence, Power House &amp; PV Shelter Of 252kw Solar Farm</b>	<b>₱1,264,000.16</b>

In connection hereof, you are hereby directed to post your Performance Security in favour of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule whichever may deem convenient, within **ten (10) days** from receipt of this Notice:

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Not less than the required percentage of the Total Contract Price)</i>
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however</i> , That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

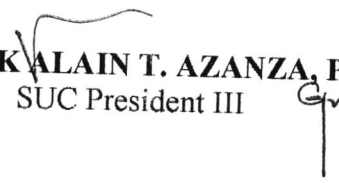


Republic of Philippines  
**CATANDUANES STATE UNIVERSITY**  
Virac, Catanduanes

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Your failure to post the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and the forfeiture of your Bid Security.

24 February, 2022, Virac, Catanduanes

**PATRICK ALAIN T. AZANZA, Ph.D.**  
SUC President III 

Conforme:

  
**MR. NELSON Q. ANG**

Date: MARCH 1, 2022