



NOTICE OF AWARD

PRINCE VALIANT INTERNATIONAL CORP.
Room 201, 2nd Fl, Red Doorz (Venetian)
Cor. Felix Huertas & Aurora Sts., Brgy. 377
Sta. Cruz, Manila

Attn.: MS. HYACINTH MAE VARGAS
Account Executive-Luzon

Greetings from Catanduanes State University!

Pursuant to BAC Resolution No. 096-B, s. 2021 dated March 3, 2021, and in behalf of the Catanduanes State University, the undersigned hereby **AWARDS** to your company the **CONTRACT FOR THE PROCUREMENT OF LABORATORY, TECHNICAL & SCIENTIFIC EQUIPMENT, WITH PROJECT REFERENCE NO. 7434795**, to wit:

<i>Description</i>	<i>Total Contract Price</i>
Laboratory, Technical & Scientific Equipment (item no. 41, 43 & 44 only)	Php250,000.00

In connection hereof, you are hereby directed to post your Performance Security in favor of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule:

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Equal to Percentage of the Total Contract Price)</i>
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security



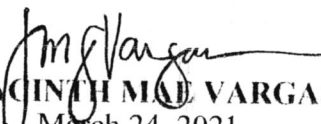
whichever you may deem convenient; within ten (10) days from receipt of this Notice.

Your failure to post the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and the forfeiture of your Bid Security.

March 19, 2021.

FREDDIE T. BERNAL, Ph. D., CESO III
Officer-in-Charge

Conforme:


HYACINTH MAE VARGAS
Date March 24, 2021