NOTICE OF AWARD

DIGITAL SOFTWARE TECHNOLOGY CONSULTANCY
7 Burgos St., Centro 08, Tuguegarao City, Cagayan

Attn: MR. THOMAS CUDIAMAT SADDUL
Proprietor

Greetings!

Pursuant to BAC Resolution No. 683, s. 2021 dated 26 November 2021, and in behalf of the Catanduanes State University, the undersigned hereby **AWARDS** to your Company the **PROCUREMENT OF LEARNING MANAGEMENT SYSTEM (LMS) WITH STUDENT INFORMATION SYSTEM FOR SY 2021-2022 & 2022-2023 FOR UNLIMITED NUMBER OF ENROLLED STUDENTS with Reference No. 8090478,** to wit:

Description	Total Contract Price
Procurement of Learning Management System (LMS) with Student Information System for SY 2021-2022 & 2022-2023 For Unlimited Number Of Enrolled Students	**₱8,000,000.00**

In connection hereof, you are hereby directed to post your Performance Security in favour of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule:
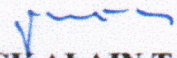
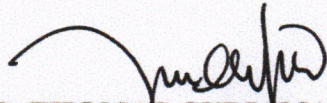| *Form of Performance Security*	*Amount of Performance Security (Not less than the required percentage of the Total Contract Price)*
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: *Provided, however,* That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

whichever you may deem convenient, within **ten (10) days** from receipt of this Notice.

Your failure to post the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and the forfeiture of your Bid Security.

December 1, 2021, Virac, Catanduanes

PATRICK ALAIN T. AZANZA, Ph.D.
SUC President III

Conforme:

MR. THOMAS CUDIAMAT SADDUL
Date: **December 7, 2021**