



NOTICE OF AWARD

CE-LOGIC, INC.
 680 Bldg., 3/F 839 EDSA
 South Triangle, Quezon City

Attn.: Ms. Maricel D. Cledera
 Account Executive-Bicol

Greetings from Catanduanes State University!

Pursuant to BAC Resolution No. 096-A, s. 2021 dated March 3, 2021, and in behalf of the Catanduanes State University, the undersigned hereby **AWARDS** to your company the **CONTRACT FOR THE PROCUREMENT OF IT EQUIPMENT (Electronic Trainer), WITH PROJECT REFERENCE NO. 7434494**, to wit:

<i>Description</i>	<i>Total Contract Price</i>
IT Equipment (Electronic Trainer)	Php2,000,000.00

In connection hereof, you are hereby directed to post your Performance Security in favor of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule:

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Equal to Percentage of the Total Contract Price)</i>
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

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