



CONTRACT AGREEMENT

THIS AGREEMENT made this 07 14 2021 day of _____ 20____ between **CATANDUANES STATE UNIVERSITY, Virac, Catanduanes** represented by **Dr. Patrick Alain T. Azanza**, (hereinafter called "the Entity") and **ALXM CONSTRUCTION & DEV'T CORP. of PVLB Bldg. 4-207 Peñaranda St., Legazpi City** represented by **Mr. Alex V. Magdaraog** (hereinafter called "the Contractor").

[Signature]
CEASAR BALANS
 Witness

WHEREAS, the Entity is desirous that the Contractor execute the **COMPLETION OF UNIVERSITY SPORTS COMPLEX – LONG COURSE SWIMMING POOL (Reference No. 7495144)** (hereinafter called "the Works") and the Entity has accepted the Bid for **Fifty Three Million Three Hundred Sixty Five Thousand One Hundred Forty Pesos & 16/100 (Php53,365,140.16)** by the Contractor for the execution and completion of such Works;

WHEREAS, the parties are well aware that this Agreement is time-bound which requires that the completion, inspection and payment of the Works shall be made not later than December 31, 2021 in accordance with Republic Act (R.A.) No. 11520, "An Act Extending the Availability of the 2020 Appropriations to December 31, 2021, Amending for the Purpose Section 60 of the General Provision of Republic Act No. 11465 or the General Appropriations Act of Fiscal year 2020."

[Signature]
ALEX V. MAGDARAOG
 Authorized Managing Officer

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulation of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

[Signature]
LILY P. CUSTODIO, Ph.D.
 Witness

- a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

[Signature]
PATRICK ALAIN T. AZANZA, Ph.D.
 SUC President III

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **Fifty Three Million Three Hundred Sixty Five Thousand One Hundred Forty Pesos & 16/100 (Php53,365,140.16)** or such other




sums as may be ascertained, **ALXM CONSTRUCTION & DEV'T CORP.** agrees to execute and complete the works, **Completion Of University Sports Complex – Long Course Swimming Pool** in accordance with his/her/its Bid.

- The **CATANDUANES STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding and the requirement that the completion, inspection and payment of the Works shall be made not later than December 31, 2021 pursuant to RA 11520. In case of failure by the contractor to complete the project and submit the same for inspection on or before December 31, 2021, the performance security shall be forfeited and the contractor shall be liable for liquidated damages and blacklisted in accordance with the revised Implementing Rules and Regulations of R.A. 9184.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


PATRICK ALAIN T. AZANZA, Ph.D.
 SUC President III


ALEX V. MAGDARAOG
 Authorized Managing Officer


For:


For:

CATANDUANES STATE UNIVERSITY

ALXM CONSTRUCTION & DEV'T CORP.

Signed in the presence of :


LILY P. CUSTODIO, Ph.D.
 (Witness)


CEASAR BALANE
 (Witness)

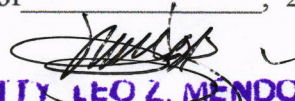
REPUBLIC OF THE PHILIPPINES)
 PROVINCE OF CATANDUANES) S.S.
 MUNICIPALITY OF VIRAC

ACKNOWLEDGEMENT

BEFORE ME, As Notary Public for and within the Province of Catanduanes personally appeared **Dr. Patrick Alain T. Azanza**, SUC President III, representing the **CATANDUANES STATE UNIVERSITY (CatSU)** as the **ENTITY** with Postal Identification No. E35210026804 issued on _____ at Quezon City and **Mr. Alex V. Magdaraog**, representing **ALXM CONSTRUCTION & DEV'T CORP.** with Community Tax Certificate No. 1RC0001031734 issued on JUNE 28, 2010 at BIR REGION V, known to me that the same being, free and voluntary act and deed.

Witness my hand and Official Seal this 07 14 2021 day of _____, 2021 at VIRAC, CATANDUANES.

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 Series of : 2021


ATTY. LEO Z. MENDOZA
 NOTARY PUBLIC
 UNTIL DECEMBER 31, 2021
 IBP ROLL NO. 63247
 LIFETIME MEMBER ROLL NO. 07579
 MCLE EXEMPTION NO. 111-000537
 MCLE COMPLIANCE NO. IV-000058
 MCLE COMPLIANCE NO. 000560
 Effectivity Date: June 1, 2015
 PTR NO. 5030645F