CONTRACT AGREEMENT

WHEREAS, the Entity is desirous that the Contractor execute COMPLETION OF TECHNOLOGY BUILDING A & B (Reference No. 7875450) (hereinafter called "the Works") and the Entity has accepted the Bid for Eighteen Million Twenty Nine Thousand Five Hundred Twelve Pesos & Fifty Two Centavos (Php18,029,512.52) by the Contractor for the execution and completion of such Works in Two Hundred Ten (210) Calendar Days and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulation of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz.*:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation:

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of Eighteen Million Twenty Nine Thousand Five Hundred Twelve Pesos & Fifty Two Centavos (Php18,029,512.52) or such other sums as may be ascertained, Nida Builder's & Supplies agrees to execute and complete the works, Completion of Technology Building A & B in accordance with his/her/its Bid.

4. The CATANDUANES STATE UNIVERSITY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

PATRICK ALAIN T. AZANZA, Ph.D.
SUC President III

For:

MICHAEL ANNHONY V. TAN
Proprietor

For:

CATANDUANES STATE UNIVERSITY

NIDA BUILDER'S & SUPPLIES

Signed in the presence of:

LILY P. CUSTODIO, Ph.D.

(Witness)

Doroto T. Arcilly Jr.
(Witness)

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF CATANDUANES) S.S.
MUNICIPALITY OF IRAC, CATANDUANES

ACKNOWLEDGEMENT

personally appeared Dr. Patrick Alain T. Azanza, SUC President III, representing the CATANDUANES STATE UNIVERSITY (CatSU) as the ENTITY with Postal Identity Card No. E35210026804 valid until January 18, 2024 and Mr. Michael Anthony V. Tan, representing NIDA BUILDER'S & SUPPLIES with Community Tax Certificate No. 1919 Cito issued on 1919 at Vinac Catandhams, known to me that the same being, free and voluntary act and deed.

Witness my hand and Official Seal this ____ day of 00 8 2021 , 2021 at VIRAC, CATANDUANES

Doc. No.

1941

Page No.

389

Book No.

XX

Series of : 2021

RIZALINA MATELESCOLTAÑON

Notary Public

210 Gogon Tiad, Virac, Catanduanes

PTR No. 4414640 01/04/2021, Virac, Catanduanes

IBP Lifetime No. 016324

MCLE Compliances No. VI-0002790 until 04/14/2022

SC Roll No. 36845